

# PARTICIPANT REPORT

DATA AS OF DECEMBER 31, 2023

Category / Fund Name	Ticker	RETURNS ANNUALIZED IF OVER 1Y						Gross Exp Ratio	Net Exp Ratio
		3M	YTD	1Y	3Y	5Y	10Y		
LARGE VALUE									
VANGRD WINDSOR II ADMIRAL	VWNAX	11.74%	21.07%	21.07%	10.72%	14.96%	10.14%	0.26%	0.26%
Russell 1000 Value Index		9.50%	11.46%	11.46%	8.86%	10.91%	8.40%	—	—
Morningstar Category Average		9.68%	11.63%	11.63%	9.74%	11.37%	8.39%	—	—
LARGE BLEND									
AMERICAN FDS FUNDAMEN INVES R6	RFNGX	13.40%	26.26%	26.26%	9.06%	13.87%	11.00%	0.28%	0.28%
VANGUARD INST IDX	VINIX	11.68%	26.24%	26.24%	9.96%	15.66%	12.00%	0.04%	0.04%
S&P 500 Index		11.69%	26.29%	26.29%	9.99%	15.69%	12.03%	—	—
Morningstar Category Average		11.25%	22.32%	22.32%	8.83%	14.26%	10.55%	—	—
LARGE GROWTH									
ALLIANCEBERN LARGE CAP GWTH Z	APGZX	13.95%	35.11%	35.11%	7.49%	17.52%	14.63%	0.53%	0.52%
Russell 1000 Growth Index		14.16%	42.68%	42.68%	8.86%	19.50%	14.86%	—	—
Morningstar Category Average		13.83%	36.74%	36.74%	4.68%	15.74%	12.03%	—	—
MID-CAP VALUE									
VANGUARD SELECTED VALUE	VASVX	15.44%	25.33%	25.33%	14.01%	15.23%	8.78%	0.38%	0.38%
Russell Mid Cap Value Index		12.11%	12.71%	12.71%	8.36%	11.16%	8.26%	—	—
Morningstar Category Average		11.38%	13.94%	13.94%	10.44%	11.76%	7.70%	—	—
MID-CAP BLEND									
VANGUARD MIDCAP INDEX INS	VMCIX	12.29%	16.00%	16.00%	5.50%	12.72%	9.42%	0.04%	0.04%
Russell Mid Cap Index		12.82%	17.23%	17.23%	5.92%	12.68%	9.42%	—	—
Morningstar Category Average		11.48%	16.00%	16.00%	6.83%	11.96%	8.28%	—	—
MID-CAP GROWTH									
JP MORGAN MID CAP GROWTH R6	JGMGX	13.21%	23.35%	23.35%	0.00%	15.76%	11.41%	0.75%	0.70%
Russell Mid Cap Growth Index		14.55%	25.87%	25.87%	1.31%	13.81%	10.57%	—	—
Morningstar Category Average		12.38%	21.37%	21.37%	-0.86%	12.46%	9.23%	—	—
SMALL BLEND									
VANGUARD SMALL CAP INSTL	VSCIX	13.41%	18.22%	18.22%	4.67%	11.72%	8.44%	0.04%	0.04%
Russell 2000 Index		14.03%	16.93%	16.93%	2.22%	9.97%	7.16%	—	—

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		3M	YTD	1Y	3Y	5Y	10Y		
Morningstar Category Average		12.75%	16.18%	16.18%	6.32%	10.86%	7.17%	—	—
SMALL GROWTH									
JANUS HENDERSON TRITON N	JGMNX	10.44%	14.78%	14.78%	-2.03%	9.24%	8.76%	0.66%	0.66%
Russell 2000 Growth Index		12.75%	18.66%	18.66%	-3.50%	9.22%	7.16%	—	—
Morningstar Category Average		11.49%	16.68%	16.68%	-2.29%	10.99%	8.09%	—	—
FOREIGN LARGE BLEND									
VANGUARD DEVELOPED MKTS ID ADM	VTMGX	11.12%	17.67%	17.67%	3.55%	8.36%	4.54%	0.07%	0.07%
MSCI EAFE NR Index		10.42%	18.24%	18.24%	4.01%	8.16%	4.28%	—	—
Morningstar Category Average		9.81%	16.25%	16.25%	2.43%	7.62%	3.98%	—	—
GLOBAL LARGE-STOCK BLEND									
AMER CAP WORLD GROWTH & INC R6	RWIGX	11.93%	21.22%	21.22%	5.03%	11.02%	7.59%	0.42%	0.42%
MSCI All Country World NR Index		11.03%	22.20%	22.20%	5.74%	11.72%	7.93%	—	—
Morningstar Category Average		10.55%	18.12%	18.12%	5.31%	10.60%	7.23%	—	—
INTERMEDIATE CORE BOND									
VANGUARD TL BD MK IDX ADM	VBTLX	6.69%	5.70%	5.70%	-3.36%	1.11%	1.79%	0.05%	0.05%
Bloomberg U.S. Aggregate Bond Index		6.82%	5.53%	5.53%	-3.31%	1.10%	1.81%	—	—
Morningstar Category Average		6.47%	5.59%	5.59%	-3.27%	1.05%	1.66%	—	—
INTERMEDIATE CORE-PLUS BOND									
WESTERN ASSET CORE PLUS BND IS	WAPSX	9.41%	6.92%	6.92%	-5.21%	0.93%	2.36%	0.42%	0.42%
Bloomberg U.S. Aggregate Bond Index		6.82%	5.53%	5.53%	-3.31%	1.10%	1.81%	—	—
Morningstar Category Average		6.77%	6.22%	6.22%	-2.99%	1.48%	1.93%	—	—
MODERATELY CONSERVATIVE									
T. ROWE PRICE RTMT BALANCED I	TRPTX	7.29%	11.57%	11.57%	1.77%	6.32%	N/A	0.34%	0.34%
S&P Target Risk Moderate Index		8.40%	12.41%	12.41%	1.01%	5.66%	4.48%	—	—
Morningstar Category Average		7.80%	10.43%	10.43%	1.35%	5.40%	4.16%	—	—
TARGET-DATE 2000-2010									
T. ROWE PRICE RTMT I 2010 I	TRPAX	7.72%	12.55%	12.55%	1.85%	6.60%	N/A	0.34%	0.34%
S&P Target Date 2010 Index		7.42%	10.79%	10.79%	1.49%	5.61%	4.50%	—	—
Morningstar Category Average		7.17%	10.30%	10.30%	0.70%	5.22%	4.27%	—	—

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		RETURNS ANNUALIZED IF OVER 1Y						Gross Exp Ratio	Net Exp Ratio
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TARGET-DATE 2015									
T. ROWE PRICE RTMT I 2015 I	TRFGX	7.94%	13.06%	13.06%	2.12%	7.15%	N/A	0.35%	0.35%
S&P Target Date 2015 Index		7.68%	11.38%	11.38%	1.85%	6.10%	4.94%	—	—
Morningstar Category Average		7.62%	11.07%	11.07%	1.10%	5.91%	4.75%	—	—
TARGET-DATE 2020									
T. ROWE PRICE RTMT I 2020 I	TRBRX	8.18%	13.65%	13.65%	2.45%	7.79%	N/A	0.37%	0.37%
S&P Target Date 2020 Index		8.04%	12.32%	12.32%	2.12%	6.47%	5.28%	—	—
Morningstar Category Average		8.05%	11.87%	11.87%	1.37%	6.31%	5.05%	—	—
TARGET-DATE 2025									
T. ROWE PRICE RTMT I 2025 I	TRPHX	8.54%	14.71%	14.71%	2.80%	8.57%	N/A	0.38%	0.38%
S&P Target Date 2025 Index		8.28%	12.99%	12.99%	2.79%	7.42%	5.85%	—	—
Morningstar Category Average		8.56%	12.76%	12.76%	1.64%	6.93%	5.40%	—	—
TARGET-DATE 2030									
T. ROWE PRICE RTMT I 2030 I	TRPCX	9.31%	16.54%	16.54%	3.29%	9.40%	N/A	0.40%	0.40%
S&P Target Date 2030 Index		9.02%	14.80%	14.80%	3.60%	8.42%	6.44%	—	—
Morningstar Category Average		9.21%	14.40%	14.40%	2.40%	8.04%	6.06%	—	—
TARGET-DATE 2035									
T. ROWE PRICE RTMT I 2035 I	TRPJX	9.96%	18.32%	18.32%	3.87%	10.20%	N/A	0.42%	0.42%
S&P Target Date 2035 Index		9.68%	16.63%	16.63%	4.45%	9.44%	7.04%	—	—
Morningstar Category Average		9.85%	16.24%	16.24%	3.28%	9.06%	6.65%	—	—
TARGET-DATE 2040									
T. ROWE PRICE RTMT I 2040 I	TRPDX	10.35%	19.80%	19.80%	4.32%	10.87%	N/A	0.43%	0.43%
S&P Target Date 2040 Index		10.19%	18.16%	18.16%	5.15%	10.22%	7.49%	—	—
Morningstar Category Average		10.31%	17.69%	17.69%	4.02%	9.88%	7.14%	—	—
TARGET-DATE 2045									
T. ROWE PRICE RTMT I 2045 I	TRPKX	10.61%	20.63%	20.63%	4.70%	11.33%	N/A	0.44%	0.44%
S&P Target Date 2045 Index		10.53%	19.14%	19.14%	5.62%	10.68%	7.76%	—	—
Morningstar Category Average		10.66%	18.95%	18.95%	4.58%	10.45%	7.41%	—	—
TARGET-DATE 2050									
T. ROWE PRICE RTMT I 2050 I	TRPMX	10.64%	20.92%	20.92%	4.77%	11.38%	N/A	0.45%	0.45%

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S&P Target Date 2050 Index		10.70%	19.58%	19.58%	5.83%	10.92%	7.92%	—	—
Morningstar Category Average		10.86%	19.51%	19.51%	4.79%	10.62%	7.52%	—	—
TARGET-DATE 2055									
T. ROWE PRICE RTMT I 2055 I	TRPNX	10.64%	20.93%	20.93%	4.77%	11.37%	N/A	0.46%	0.46%
S&P Target Date 2055 Index		10.71%	19.62%	19.62%	5.90%	10.98%	7.99%	—	—
Morningstar Category Average		10.94%	19.72%	19.72%	4.86%	10.73%	7.56%	—	—
TARGET-DATE 2060									
T. ROWE PRICE RTMT I 2060 I	TRPLX	10.71%	20.95%	20.95%	4.77%	11.38%	N/A	0.46%	0.46%
S&P Target Date 2060+ Index		10.72%	19.74%	19.74%	5.88%	11.04%	N/A	—	—
Morningstar Category Average		11.00%	19.96%	19.96%	4.94%	10.85%	7.22%	—	—
STABLE VALUE									
FIXED INTEREST OPTION	FB125	0.55%	2.10%	2.10%	2.03%	2.02%	2.06%	N/A	N/A
FTSE U.S. Treasury-Bill 3-Month Index		1.41%	5.26%	5.26%	2.25%	1.91%	1.26%	—	—

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**Current performance may be higher or lower than the performance stated due to recent stock market volatility. The performance data quoted represents past performance. Past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate and there is no assurance that the objective of any funds will be achieved. Mutual fund shares are redeemable at the then current net asset value and may be worth more or less than their original cost.**

Investors should carefully consider the investment objectives, risks, fees, charges and expenses before investing. This and other important information is contained in the fund prospectuses, which can be obtained from your financial professional, at [www.corebridgefinancial.com/retirementservices](http://www.corebridgefinancial.com/retirementservices) or by calling 1-800-428-2542 and following the prompts. Read the prospectuses carefully before investing.

### **Important Information regarding Morningstar Ratings/Rankings:**

Mutual funds are classified according to Morningstar. Morningstar measures risk-adjusted returns and ratings reflect historical risk-adjusted performance. Morningstar % Rank in Category is the fund's total-return percentile rank relative to all funds that have the same category for the same time period. The highest (or most favorable) percentile rank is 1, and the lowest (or least favorable) percentile rank is 100.

### **Important Risk Disclosures**

Past performance is not a guarantee of future results. Investing involves risk, including the possible loss of principal. Generally, higher potential returns involve greater risk and short-term volatility. For example: Small-cap, mid-cap, sector and emerging funds can experience significant price fluctuation due to business risks and adverse political developments.

International and global funds can experience price fluctuation due to changing market conditions, currency values, and economic and political climates.

High-yield bond funds, which invest in bonds that have lower ratings, typically experience price fluctuation and a greater risk of loss of principal and income than when investing directly in U.S. government securities such as U.S. Treasury bonds and bills, which are guaranteed by the government for repayment of principal and interest if held to maturity.

Interest rates and bond prices typically move inversely to each other; therefore, as with any bond fund, the value of an investment in this fund may go up if interest rates fall, and vice versa.

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Mortgage-related funds' underlying mortgages are more likely to be prepaid during periods of declining interest rates, which could hurt the fund's share price or yield and may be prepaid more slowly during periods of rapidly rising interest rates, which might lengthen the fund's expected maturity. Investors should carefully assess the risks associated with an investment in the fund. Fund shares are not insured and are not backed by the U.S. government, and their value and yield will vary with market conditions.

The principal value of an investment in a target date fund is not guaranteed at any time including at or after the target maturity date. The target date is the approximate date when investors plan to start withdrawing their money. The fund will gradually shift its emphasis from more aggressive investments to more conservative ones based on its target date.

This material is general in nature, was developed for educational use only, and is not intended to provide financial, legal, fiduciary, accounting or tax advice, nor is it intended to make any recommendations. Applicable laws and regulations are complex and subject to change. Please consult with your financial professional regarding your situation. For legal, accounting or tax advice consult the appropriate professional.

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### Index Definitions

**Bloomberg U.S. Aggregate Bond Index:** Bloomberg U.S. Aggregate Bond Index is an unmanaged index considered representative of the US investment-grade, fixed-rate bond market.

**FTSE U.S. Treasury-Bill 3-Month Index:** FTSE 3-Month Treasury Bill Index is an unmanaged index composed of three month Treasury bills.

**MSCI All Country World NR Index:** MSCI ACWI NR Index is designed to represent performance of the full opportunity set of large- and mid-cap stocks across 23 developed and 26 emerging markets.

**MSCI EAFE NR Index:** MSCI EAFE Index is designed to represent the performance of large and mid-cap securities across 21 developed markets, including countries in Europe, Australasia and the Far East, excluding the U.S. and Canada. It covers approximately 85% of the free float-adjusted market capitalization in each country.

**Russell 1000 Growth Index:** The Russell 1000 Growth Index measures the performance of the large-cap growth segment of the US equity

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securities. It includes the Russell 1000 index companies with higher price-to-book ratios and higher forecasted growth rates. It is market-capitalization weighted.

**Russell 1000 Value Index:** The Russell 1000 Value Index measures the performance of the large-cap value segment of the US equity securities. It includes the Russell 1000 index companies with lower price-to-book ratios and lower expected growth rates. It is market-capitalization weighted.

**Russell 2000 Growth Index:** The Russell 2000 Growth Index measures the performance of small-cap growth segment of the US equity universe. It includes those Russell 2000 companies with higher price-to-value ratios and higher forecasted growth rates. It is market-capitalization weighted.

**Russell 2000 Index:** Russell 2000 Index is an index measuring the performance of approximately 2,000 smallest-cap American companies in the Russell 3000 Index, which is made up of 3,000 of the largest U.S. stocks. It is a market-cap weighted index.

**Russell Mid Cap Growth Index:** The Russell Midcap Growth Index measures the performance of the mid-cap growth segment of the US equity universe. It includes Russell midcap index companies with higher price-to-book ratios and higher forecasted growth rates. It is market-capitalization weighted.

**Russell Mid Cap Index:** The Russell Midcap Index measures the performance of the mid-cap segment of the US equity universe. It is a subset of Russell 1000 index and includes approximately 800 of the smallest securities based on a combination of their market cap and current index membership. The index represents approximately 31% of the total market capitalization of the Russell 1000 companies.

**Russell Mid Cap Value Index:** The Russell Midcap Value Index measures the performance of the mid-cap value segment of the US equity universe. It includes those Russell Midcap Index companies with relatively lower forecasted growth rates. It is market-capitalization weighted.

**S&P 500 Index:** The index measures the performance of 500 widely held stocks in US equity market. Standard and Poor's chooses member companies for the index based on market size, liquidity and industry group representation. Included are the stocks of industrial, financial, utility, and transportation companies. Since mid 1989, this composition has been more flexible and the number of issues in each sector has varied. It is market capitalization weighted.

**S&P Target Date 2010 Index:** The S&P Target Date 2010 Index is designed to represent a broadly derived consensus of asset class exposure and glide path for target date year 2010. The index allocates to equities and fixed income at varying levels, according to a predetermined

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schedule related to the respective target date.

**S&P Target Date 2015 Index:** The index measures the performance of a portfolio of multi-asset including equities, fixed income and commodities. The index has target retirement date of 2015, and belongs to S&P Target Date Index Series which comprises eleven indexes with different target retirement date. Each index in this series is determined once a year through survey of large fund management companies that offer target date products.

**S&P Target Date 2020 Index:** The index measures the performance of a portfolio of multi-asset including equities, fixed income and commodities. The index has target retirement date of 2020, and belongs to S&P Target Date Index Series which comprises eleven indexes with different target retirement date. Each index in this series is determined once a year through survey of large fund management companies that offer target date products.

**S&P Target Date 2025 Index:** The index measures the performance of a portfolio of multi-asset including equities, fixed income and commodities. The index has target retirement date of 2025, and belongs to S&P Target Date Index Series which comprises eleven indexes with different target retirement date. Each index in this series is determined once a year through survey of large fund management companies that offer target date products.

**S&P Target Date 2030 Index:** The index measures the performance of a portfolio of multi-asset including equities, fixed income and commodities. The index has target retirement date of 2030, and belongs to S&P Target Date Index Series which comprises eleven indexes with different target retirement date. Each index in this series is determined once a year through survey of large fund management companies that offer target date products.

**S&P Target Date 2035 Index:** The index measures the performance of a portfolio of multi-asset including equities, fixed income and commodities. The index has target retirement date of 2035, and belongs to S&P Target Date Index Series which comprises eleven indexes with different target retirement date. Each index in this series is determined once a year through survey of large fund management companies that offer target date products.

**S&P Target Date 2040 Index:** The index measures the performance of a portfolio of multi-asset including equities, fixed income and commodities. The index has target retirement date of 2040, and belongs to S&P Target Date Index Series which comprises eleven indexes with different target retirement date. Each index in this series is determined once a year through survey of large fund management companies that offer target date products.



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**S&P Target Date 2045 Index:** The index measures the performance of a portfolio of multi-asset including equities, fixed income and commodities. The index has target retirement date of 2045, and belongs to S&P Target Date Index Series which comprises eleven indexes with different target retirement date. Each index in this series is determined once a year through survey of large fund management companies that offer target date products.

**S&P Target Date 2050 Index:** The index measures the performance of a portfolio of multi-asset including equities, fixed income and commodities. The index has target retirement date of 2050, and belongs to S&P Target Date Index Series which comprises eleven indexes with different target retirement date. Each index in this series is determined once a year through survey of large fund management companies that offer target date products.

**S&P Target Date 2055 Index:** The index measures the performance of a portfolio of multi-asset including equities, fixed income and commodities. The index has target retirement date of 2055, and belongs to S&P Target Date Index Series which comprises eleven indexes with different target retirement date. Each index in this series is determined once a year through survey of large fund management companies that offer target date products.

**S&P Target Date 2060+ Index:** The index measures the performance of a portfolio of multi-asset including equities, fixed income and commodities. The index has target retirement date of 2060, and belongs to S&P Target Date Index Series which comprises eleven indexes with different target retirement date. Each index in this series is determined once a year through survey of large fund management companies that offer target date products.

**S&P Target Risk Moderate Index:** The S&P Target Risk Moderate Index is designed to measure the performance of moderate stock-bond allocations to fixed income while seeking to increase opportunities for higher returns through equities.