



The University of Florida 403(b) Plan

Historical Performance Results for Period Ending 12/31/2019

| Fund Name | Ticker | 3 Mo | YTD | Average Annual Total Returns | | | | | Incept. Date | Expense Ratio | |
|---|--------|--------|-------|------------------------------|-------|-------|-------|---------------|--------------|---------------|------|
| | | | | 1 Yr | 3 Yr | 5 Yr | 10 Yr | Since Incept. | | Gross | Net |
| International Equity | | | | | | | | | | | |
| Aberdeen Emerging Markets A | GEGAX | 9.36 | 19.87 | 19.87 | 9.66 | 4.83 | 4.89 | 4.20 | 05/21/12 | 1.59 | 1.59 |
| American Funds EuroPacific Growth R4 | REREX | 10.01 | 26.98 | 26.98 | 12.06 | 7.04 | 6.36 | 7.72 | 06/07/02 | 0.84 | 0.84 |
| BNY Mellon International Stock Index Investor | DIISX | 7.83 | 21.46 | 21.46 | 9.18 | 5.36 | 5.04 | 3.82 | 06/30/97 | 0.61 | 0.60 |
| Specialty | | | | | | | | | | | |
| Neuberger Berman Real Estate Tr | NBRFX | (0.40) | 31.69 | 31.69 | 11.70 | 8.40 | 11.96 | 11.27 | 05/01/02 | 1.43 | 1.43 |
| American Century Real Estate Inv | REACX | 0.76 | 30.67 | 30.67 | 9.32 | 7.24 | 12.18 | 10.72 | 09/21/95 | 1.15 | 1.15 |
| Domestic Equity | | | | | | | | | | | |
| BNY Mellon Small Cap Stock Index Investor | DISSX | 8.12 | 22.29 | 22.29 | 7.79 | 9.03 | 12.92 | 9.37 | 06/30/97 | 0.51 | 0.50 |
| AB Discovery Growth Adv | CHCYX | 10.00 | 30.74 | 30.74 | 18.42 | 11.64 | 15.21 | 8.68 | 10/01/96 | 0.72 | 0.72 |
| BNY Mellon Mid Cap Index | PESPX | 6.93 | 25.56 | 25.56 | 8.73 | 8.52 | 12.19 | 11.47 | 06/19/91 | 0.51 | 0.50 |
| AB Discovery Value Adv | ABYSX | 6.37 | 20.04 | 20.04 | 4.86 | 6.30 | 10.88 | 10.26 | 03/29/01 | 0.85 | 0.85 |
| MFS Massachusetts Investors Growth Stock R3 | MIGHX | 9.27 | 39.85 | 39.85 | 21.95 | 13.98 | 14.22 | 10.55 | 04/01/05 | 0.73 | 0.73 |
| VALIC U.S. Socially Responsible | VCSRX | 8.26 | 31.69 | 31.69 | 14.63 | 11.00 | 13.44 | 7.24 | 09/01/98 | 0.61 | 0.56 |
| BNY Mellon S&P 500 Index | PEOPX | 8.94 | 30.87 | 30.87 | 14.71 | 11.14 | 13.02 | 9.38 | 01/02/90 | 0.51 | 0.50 |
| American Funds American Mutual R3 | RMFCX | 5.62 | 21.33 | 21.33 | 11.54 | 8.86 | 11.07 | 7.74 | 06/06/02 | 0.95 | 0.95 |
| Asset Allocation | | | | | | | | | | | |
| American Funds American Balanced R4 | RLBEX | 5.87 | 19.15 | 19.15 | 10.17 | 8.09 | 10.10 | 7.72 | 06/21/02 | 0.63 | 0.63 |
| Domestic Fixed Income | | | | | | | | | | | |
| Invesco High Yield R5 | AHIYX | 2.81 | 13.51 | 13.51 | 5.42 | 4.93 | 6.63 | 6.80 | 04/30/04 | 0.86 | 0.86 |
| Loomis Sayles Strategic Income A | NEFZX | 2.73 | 10.84 | 10.84 | 4.85 | 2.88 | 6.05 | 7.85 | 05/01/95 | 0.96 | 0.96 |
| American Century Inflation-Adjusted Bond Inv | ACITX | 0.43 | 7.85 | 7.85 | 2.72 | 2.12 | 2.80 | 4.61 | 02/10/97 | 0.47 | 0.47 |
| International Fixed Income | | | | | | | | | | | |
| Templeton Global Bond A | TPINX | 1.49 | 0.63 | 0.63 | 1.42 | 1.19 | 3.45 | 6.95 | 09/18/86 | 1.02 | 0.94 |
| Fixed Interest Option | | | | | | | | | | | |
| Fixed Interest Option | FB124 | 0.53 | 2.22 | 2.22 | 2.07 | 2.09 | 2.43 | 3.64 | 01/01/98 | N/A | N/A |

Investment Option Notes:

The performance data quoted represents past performance. Current performance may be higher or lower than the performance stated due to recent market volatility. Past performance does not guarantee future result. Investment return and principal value will fluctuate so an investor's shares, when redeemed, may be worth more or less than their original cost. Please visit www.valic.com for recent month-end performance.

You could lose money by investing in the Money Market Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

The 7-day current yield more closely reflects the current earnings of the money market fund than does the total average annual return. Yields are historical and past performance does not guarantee future results.

The Fixed- Interest Option (Policy Form GFUA-398, GFUA-315 or GFUA-12) is based on current interest rates.

VALIC declares a portfolio interest rate monthly for the Fixed-Interest Option. That declared portfolio interest rate is guaranteed until the end of that month and is credited to all new and old deposits as well as credited interest. The contractual lifetime minimum guaranteed interest rate is 1%. All interest is compounded daily at the declared annual effective rate. VALIC's interest-crediting policy is subject to change, but any changes will not reduce the current rate below the contractually guaranteed minimum or money already credited to the account. For the current crediting rate, please call 1-800-448-2542 or your VALIC financial advisor.

The principal value of an investment in a target date fund is not guaranteed at any time including at or after the target maturity date. The target date is the approximate date when investors plan to start withdrawing their money. The fund will gradually shift its emphasis from more aggressive investments to more conservative ones based on its target date.

Generally, higher potential returns involve greater risk and short-term volatility.

- For example, small-cap, mid-cap, sector and emerging funds can experience significant price fluctuation due to business risks and adverse political developments.
- International and global funds can experience price fluctuation due to changing market conditions, currency values, and economic and political climates.
- High-yield bond funds, which invest in bonds that have lower ratings, typically experience price fluctuation and a greater risk of loss of principal and income than when investing directly in U.S. government securities such as U.S. Treasury bonds and bills, which are guaranteed by the government for repayment of principal and interest if held to maturity. Fund shares are not insured and are not backed by the U.S. government, and their value and yield will vary with market conditions. Interest rates and bond prices typically move inversely to each other; therefore, as with any bond fund, the value of an investment in this fund may go up if interest rates fall, and vice versa.
- Mortgage-related funds' underlying mortgages are more likely to be prepaid during periods of declining interest rates, which could hurt the fund's share price or yield and may be prepaid more slowly during periods of rapidly rising interest rates, which might lengthen the fund's expected maturity. Investors should carefully assess the risks associated with an investment in the fund.

To view or print a prospectus, visit www.valic.com and click on ePrint under "Links to Login". Enter your Group ID in the Login field and click go. Click on "Funds" in Quick Links, and funds available for your plan are displayed. The prospectus contains the investment objectives, risks, charges, expenses and other information about the respective investment company that you should consider carefully before investing. Please read the prospectus carefully before investing or sending money. You may also request a copy by calling 1-800-428-2542 .

Securities and investment advisory services offered through VALIC Financial Advisors, Inc. ("VFA"), member FINRA, SIPC and an SEC-registered investment advisor. VFA registered representatives offer securities and other products under retirement plans and IRAs, and to clients outside of such arrangements.

Annuities issued by The Variable Annuity Life Insurance Company ("VALIC"). Variable annuities distributed by its affiliate, AIG Capital Services, Inc. ("ACS"), member FINRA. VALIC, VFA and ACS are members of American International Group, Inc. ("AIG").

VALIC represents The Variable Annuity Life Insurance Company and its subsidiaries, VALIC Financial Advisors, Inc. and VALIC Retirement Services Company. Copyright© The Variable Annuity Life Insurance Company. All rights reserved.

Copyright ©2019, The Variable Annuity Life Insurance Company, Inc. All rights reserved, Houston, Texas.