

# PARTICIPANT REPORT

DATA AS OF SEPTEMBER 30, 2024

Category / Fund Name	Ticker	RETURNS ANNUALIZED IF OVER 1Y						Gross Exp Ratio	Net Exp Ratio
		3M	YTD	1Y	3Y	5Y	10Y		
<b>LARGE VALUE</b>									
AMERICAN BEACON LG CAP VALUE Y	ABLYX	8.04%	16.84%	28.79%	10.47%	12.37%	9.47%	0.71%	0.71%
Russell 1000 Value Index		9.43%	16.68%	27.76%	9.03%	10.69%	9.23%	—	—
Morningstar Category Average		8.04%	15.90%	27.14%	9.58%	11.24%	9.30%	—	—
<b>LARGE BLEND</b>									
VANGUARD INST IDX	VINIX	5.88%	22.04%	36.30%	11.87%	15.95%	13.35%	0.04%	0.04%
VANGUARD FTSE SOCIAL IND ADM	VFTAX	5.24%	21.59%	37.64%	10.41%	16.03%	13.82%	0.14%	0.14%
S&P 500 Index		5.89%	22.08%	36.35%	11.90%	15.98%	13.38%	—	—
Morningstar Category Average		5.94%	19.35%	32.84%	10.14%	14.30%	11.83%	—	—
<b>LARGE GROWTH</b>									
ALLSPRING LG CP GR FUND ADMI	STDFX	1.58%	25.83%	44.99%	9.01%	15.10%	13.58%	1.11%	0.95%
Russell 1000 Growth Index		3.19%	24.55%	42.19%	12.02%	19.74%	16.52%	—	—
Morningstar Category Average		3.70%	21.92%	38.83%	7.39%	16.08%	13.73%	—	—
<b>MID-CAP VALUE</b>									
BLACKROCK MID-CAP VALUE FUND I	MARFX	7.87%	12.71%	24.44%	8.66%	12.03%	9.50%	0.83%	0.75%
VANGUARD SELECTED VALUE	VASVX	9.27%	10.90%	28.03%	11.65%	13.26%	9.55%	0.43%	0.43%
Russell Mid Cap Value Index		10.08%	15.08%	29.01%	7.39%	10.33%	8.93%	—	—
Morningstar Category Average		8.98%	13.06%	25.80%	8.50%	10.97%	8.62%	—	—
<b>MID-CAP BLEND</b>									
INVESCO MAIN ST MID CAP Y	OPMYX	9.28%	14.66%	26.94%	6.72%	10.46%	8.59%	0.82%	0.82%
Russell Mid Cap Index		9.21%	14.63%	29.33%	5.75%	11.30%	10.19%	—	—
Morningstar Category Average		8.31%	14.30%	27.57%	6.70%	11.18%	9.42%	—	—
<b>MID-CAP GROWTH</b>									
INVESCO DISC MID CAP GR R5	DMCFX	7.02%	19.67%	32.76%	-0.25%	11.15%	11.66%	0.73%	0.73%
T. ROWE NEW HORIZON	PRNHX	6.55%	3.34%	13.43%	-8.77%	8.30%	11.99%	0.78%	0.78%
Russell Mid Cap Growth Index		6.54%	12.91%	29.33%	2.32%	11.48%	11.30%	—	—
Morningstar Category Average		6.46%	12.68%	26.45%	-0.04%	10.48%	10.35%	—	—
<b>SMALL VALUE</b>									

# PARTICIPANT REPORT

Category / Fund Name	Ticker	RETURNS ANNUALIZED IF OVER 1Y						Gross Exp Ratio	Net Exp Ratio
		3M	YTD	1Y	3Y	5Y	10Y		
<b>COLUMBIA SM CAP VAL II INSTL 2</b>	<b>CRRRX</b>	8.88%	11.35%	25.64%	5.65%	11.81%	8.80%	0.94%	0.81%
Russell 2000 Value Index		10.15%	9.22%	25.88%	3.77%	9.29%	8.22%	—	—
Morningstar Category Average		8.14%	8.74%	22.68%	6.47%	11.02%	8.17%	—	—
<b>FOREIGN LARGE GROWTH</b>									
<b>AMER FUNDS EUROPACIFIC GRW R5E</b>	<b>RERHX</b>	5.37%	12.87%	24.53%	-0.09%	7.36%	6.08%	0.62%	0.62%
MSCI EAFE Growth Index		5.68%	12.26%	26.54%	1.92%	7.74%	6.61%	—	—
Morningstar Category Average		6.18%	12.94%	26.69%	0.19%	7.70%	6.57%	—	—
<b>DIVERSIFIED EMERGING MKTS</b>									
<b>MFS EMERGING MARKETS EQUITY R4</b>	<b>MEMHX</b>	10.29%	18.50%	24.57%	1.24%	4.05%	3.32%	1.11%	1.06%
MSCI Emerging Markets NR Index		8.72%	16.86%	26.05%	0.40%	5.75%	4.02%	—	—
Morningstar Category Average		6.32%	13.70%	22.96%	-0.07%	5.84%	3.72%	—	—
<b>INTERMEDIATE CORE BOND</b>									
<b>AFUNDS BOND OF AMERICA R5</b>	<b>RBFFX</b>	5.32%	4.72%	11.82%	-1.13%	1.32%	2.31%	0.29%	0.29%
Bloomberg U.S. Aggregate Bond Index		5.20%	4.45%	11.57%	-1.39%	0.33%	1.84%	—	—
Morningstar Category Average		5.05%	4.78%	11.56%	-1.39%	0.43%	1.75%	—	—
<b>MODERATELY CONSERVATIVE</b>									
<b>T. ROWE PRICE RTMT BALANCED</b>	<b>TRRIX</b>	4.66%	9.49%	17.42%	2.71%	5.95%	5.30%	0.49%	0.49%
S&P Target Risk Moderate Index		5.70%	10.16%	19.41%	2.88%	5.35%	5.20%	—	—
Morningstar Category Average		5.44%	9.71%	18.31%	2.61%	5.13%	4.73%	—	—
<b>TARGET-DATE 2000-2010</b>									
<b>T. ROWE PRICE RTMT 2010</b>	<b>TRRAX</b>	4.84%	10.10%	18.64%	2.94%	6.18%	5.69%	0.49%	0.49%
S&P Target Date 2010 Index		5.20%	9.03%	17.12%	3.10%	5.31%	5.06%	—	—
Morningstar Category Average		4.94%	8.77%	16.71%	2.30%	5.04%	4.91%	—	—
<b>TARGET-DATE 2020</b>									
<b>T. ROWE PRICE RTMT 2020</b>	<b>TRRBX</b>	5.06%	10.91%	19.89%	3.38%	7.16%	6.72%	0.52%	0.52%
S&P Target Date 2020 Index		5.43%	10.19%	19.05%	3.72%	6.15%	5.93%	—	—
Morningstar Category Average		5.42%	9.94%	18.89%	2.72%	5.85%	5.70%	—	—
<b>TARGET-DATE 2030</b>									
<b>T. ROWE PRICE RTMT 2030</b>	<b>TRRCX</b>	5.47%	12.78%	23.27%	4.17%	8.79%	7.97%	0.56%	0.56%

# PARTICIPANT REPORT

Category / Fund Name	Ticker	RETURNS ANNUALIZED IF OVER 1Y						Gross Exp Ratio	Net Exp Ratio
		3M	YTD	1Y	3Y	5Y	10Y		
S&P Target Date 2030 Index		5.97%	12.07%	22.17%	4.95%	8.10%	7.28%	—	—
Morningstar Category Average		5.73%	11.82%	22.18%	3.78%	7.55%	6.93%	—	—
<b>TARGET-DATE 2040</b>									
T. ROWE PRICE RTMT 2040	TRRDY	5.91%	15.49%	27.40%	5.39%	10.53%	9.09%	0.60%	0.60%
S&P Target Date 2040 Index		6.49%	14.91%	26.62%	6.62%	10.17%	8.61%	—	—
Morningstar Category Average		6.01%	14.63%	26.48%	5.52%	9.76%	8.27%	—	—
<b>STABLE VALUE</b>									
FIXED INTEREST OPTION	FB125	0.77%	2.25%	3.00%	2.60%	2.42%	2.12%	N/A	N/A
FTSE U.S. Treasury-Bill 3-Month Index		1.37%	4.17%	5.63%	3.63%	2.38%	1.67%	—	—

# PARTICIPANT REPORT

**Current performance may be higher or lower than the performance stated due to recent stock market volatility. The performance data quoted represents past performance. Past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate and there is no assurance that the objective of any funds will be achieved. Mutual fund shares are redeemable at the then current net asset value and may be worth more or less than their original cost.**

Investors should carefully consider the investment objectives, risks, fees, charges and expenses before investing. This and other important information is contained in the fund prospectuses, which can be obtained from your financial professional, at [www.corebridgefinancial.com/retirementservices](http://www.corebridgefinancial.com/retirementservices) or by calling 1-800-428-2542 and following the prompts. Read the prospectuses carefully before investing.

## **Important Information regarding Morningstar Ratings/Rankings:**

Mutual funds are classified according to Morningstar. Morningstar measures risk-adjusted returns and ratings reflect historical risk-adjusted performance. Morningstar % Rank in Category is the fund's total-return percentile rank relative to all funds that have the same category for the same time period. The highest (or most favorable) percentile rank is 1, and the lowest (or least favorable) percentile rank is 100.

## **Important Risk Disclosures**

Past performance is not a guarantee of future results. Investing involves risk, including the possible loss of principal. Generally, higher potential returns involve greater risk and short-term volatility. For example: Small-cap, mid-cap, sector and emerging funds can experience significant price fluctuation due to business risks and adverse political developments.

International and global funds can experience price fluctuation due to changing market conditions, currency values, and economic and political climates.

High-yield bond funds, which invest in bonds that have lower ratings, typically experience price fluctuation and a greater risk of loss of principal and income than when investing directly in U.S. government securities such as U.S. Treasury bonds and bills, which are guaranteed by the government for repayment of principal and interest if held to maturity.

Interest rates and bond prices typically move inversely to each other; therefore, as with any bond fund, the value of an investment in this fund may go up if interest rates fall, and vice versa.

## PARTICIPANT REPORT

Mortgage-related funds' underlying mortgages are more likely to be prepaid during periods of declining interest rates, which could hurt the fund's share price or yield and may be prepaid more slowly during periods of rapidly rising interest rates, which might lengthen the fund's expected maturity. Investors should carefully assess the risks associated with an investment in the fund. Fund shares are not insured and are not backed by the U.S. government, and their value and yield will vary with market conditions.

The principal value of an investment in a target date fund is not guaranteed at any time including at or after the target maturity date. The target date is the approximate date when investors plan to start withdrawing their money. The fund will gradually shift its emphasis from more aggressive investments to more conservative ones based on its target date.

This material is general in nature, was developed for educational use only, and is not intended to provide financial, legal, fiduciary, accounting or tax advice, nor is it intended to make any recommendations. Applicable laws and regulations are complex and subject to change. Please consult with your financial professional regarding your situation. For legal, accounting or tax advice consult the appropriate professional.

Securities and investment advisory services offered through VALIC Financial Advisors, Inc. (VFA), member FINRA, SIPC and an SEC-registered investment adviser.

VFA is a wholly owned subsidiary of Corebridge Financial, Inc. Corebridge Retirement Services, Corebridge Financial and Corebridge are marketing names used by these companies.

### Index Definitions

**Bloomberg U.S. Aggregate Bond Index:** Bloomberg U.S. Aggregate Bond Index is an unmanaged index considered representative of the US investment-grade, fixed-rate bond market.

**FTSE U.S. Treasury-Bill 3-Month Index:** FTSE 3-Month Treasury Bill Index is an unmanaged index composed of three month Treasury bills.

**MSCI EAFE Growth Index:** MSCI EAFE Growth Index captures large and mid-cap securities exhibiting overall growth style characteristics across Developed Markets countries\* around the world, excluding the US and Canada.

**MSCI Emerging Markets NR Index:** The MSCI Emerging Markets Index is a free float-adjusted market capitalization index that is designed to measure equity market performance of emerging markets.

**Russell 1000 Growth Index:** The Russell 1000 Growth Index measures the performance of the large-cap growth segment of the US equity securities. It includes the Russell 1000 index companies with higher price-to-book ratios and higher forecasted growth rates. It is

## PARTICIPANT REPORT

market-capitalization weighted.

**Russell 1000 Value Index:** The Russell 1000 Value Index measures the performance of the large-cap value segment of the US equity securities. It includes the Russell 1000 index companies with lower price-to-book ratios and lower expected growth rates. It is market-capitalization weighted.

**Russell 2000 Value Index:** Russell 2000 Value Index Fund seeks to track the performance of a benchmark index that measures the investment return of small capitalization value stocks.

**Russell Mid Cap Growth Index:** The Russell Midcap Growth Index measures the performance of the mid-cap growth segment of the US equity universe. It includes Russell midcap index companies with higher price-to-book ratios and higher forecasted growth rates. It is market-capitalization weighted.

**Russell Mid Cap Index:** The Russell Midcap Index measures the performance of the mid-cap segment of the US equity universe. It is a subset of Russell 1000 index and includes approximately 800 of the smallest securities based on a combination of their market cap and current index membership. The index represents approximately 31% of the total market capitalization of the Russell 1000 companies.

**Russell Mid Cap Value Index:** The Russell Midcap Value Index measures the performance of the mid-cap value segment of the US equity universe. It includes those Russell Midcap Index companies with relatively lower forecasted growth rates. It is market-capitalization weighted.

**S&P 500 Index:** The index measures the performance of 500 widely held stocks in US equity market. Standard and Poor's chooses member companies for the index based on market size, liquidity and industry group representation. Included are the stocks of industrial, financial, utility, and transportation companies. Since mid 1989, this composition has been more flexible and the number of issues in each sector has varied. It is market capitalization weighted.

**S&P Target Date 2010 Index:** The S&P Target Date 2010 Index is designed to represent a broadly derived consensus of asset class exposure and glide path for target date year 2010. The index allocates to equities and fixed income at varying levels, according to a predetermined schedule related to the respective target date.

**S&P Target Date 2020 Index:** The index measures the performance of a portfolio of multi-asset including equities, fixed income and commodities. The index has target retirement date of 2020, and belongs to S&P Target Date Index Series which comprises eleven indexes with different target retirement date. Each index in this series is determined once a year through survey of large fund management companies that

## PARTICIPANT REPORT

offer target date products.

**S&P Target Date 2030 Index:** The index measures the performance of a portfolio of multi-asset including equities, fixed income and commodities. The index has target retirement date of 2030, and belongs to S&P Target Date Index Series which comprises eleven indexes with different target retirement date. Each index in this series is determined once a year through survey of large fund management companies that offer target date products.

**S&P Target Date 2040 Index:** The index measures the performance of a portfolio of multi-asset including equities, fixed income and commodities. The index has target retirement date of 2040, and belongs to S&P Target Date Index Series which comprises eleven indexes with different target retirement date. Each index in this series is determined once a year through survey of large fund management companies that offer target date products.

**S&P Target Risk Moderate Index:** The S&P Target Risk Moderate Index is designed to measure the performance of moderate stock-bond allocations to fixed income while seeking to increase opportunities for higher returns through equities.