



# PARTICIPANT REPORT

DATA AS OF MARCH 31, 2022

		RETURNS ANNUALIZED IF OVER 1Y						Gross Exp Ratio	Net Exp Ratio
Category / Fund Name	Ticker	3M	YTD	1Y	3Y	5Y	10Y		
STABLE VALUE									
FIXED INTEREST OPTION	FB124	0.50%	0.50%	2.00%	2.00%	2.00%	2.11%	N/A	N/A
FTSE U.S. Treasury-Bill 3-Month Index		0.03%	0.03%	0.06%	0.76%	1.09%	0.60%	—	—

## IMPORTANT INFORMATION

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Current performance may be higher or lower than the performance stated due to recent stock market volatility. The performance data quoted represents past performance. Past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate and there is no assurance that the objective of any funds will be achieved. Mutual fund shares are redeemable at the then current net asset value and may be worth more or less than their original cost.

### Important Information regarding Morningstar Ratings/Rankings:

Mutual funds are classified according to Morningstar. Morningstar measures risk-adjusted returns and ratings reflect historical risk-adjusted performance. Morningstar % Rank in Category is the fund's total-return percentile rank relative to all funds that have the same category for the same time period. The highest (or most favorable) percentile rank is 1, and the lowest (or least favorable) percentile rank is 100.

### Important Risk Disclosures

Past performance is not a guarantee of future results. Investing involves risk, including the possible loss of principal. Generally, higher potential returns involve greater risk and short-term volatility. For example: Small-cap, mid-cap, sector and emerging funds can experience significant price fluctuation due to business risks and adverse political developments.

International and global funds can experience price fluctuation due to changing market conditions, currency values, and economic and political climates.

High-yield bond funds, which invest in bonds that have lower ratings, typically experience price fluctuation and a greater risk of loss of principal and income than when investing directly in U.S. government securities such as U.S. Treasury bonds and bills, which are guaranteed by the government for repayment of principal and interest if held to maturity.

Interest rates and bond prices typically move inversely to each other; therefore, as with any bond fund, the value of an investment in this fund may go up if interest rates fall, and vice versa.

Mortgage-related funds' underlying mortgages are more likely to be prepaid during periods of declining interest rates, which could hurt the fund's share price or yield and may be prepaid more slowly during periods of rapidly rising interest rates, which might lengthen the fund's expected maturity. Investors should carefully assess the risks associated with an investment in the fund. Fund shares are not insured and are not backed by the U.S. government, and their value and yield will vary with market conditions.

The principal value of an investment in a target date fund is not guaranteed at any time including at or after the target maturity date. The target date is the



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approximate date when investors plan to start withdrawing their money. The fund will gradually shift its emphasis from more aggressive investments to more conservative ones based on its target date.

**Investors should carefully consider the investment objectives, risks, fees, charges and expenses before investing. This and other important information is contained in the prospectus, which can be obtained from your service representative or by logging in to SponsorFIT at [aig.com/RetirementServices](http://aig.com/RetirementServices). If you do not have access to SponsorFIT, go to [aig.com/RetirementServices](http://aig.com/RetirementServices) and click on SponsorFIT Access. Follow the prompts to create a user ID and password. Read the prospectuses carefully before investing.**

Securities and investment advisory services offered through VALIC Financial Advisors, Inc. ("VFA"), member FINRA, SIPC and an SEC-registered investment advisor.

AIG Retirement Services represents - The Variable Annuity Life Insurance Company (VALIC) and its subsidiaries VALIC Financial Advisors, Inc. (VFA) and VALIC Retirement Services Company (VRSCO). All are members of American International Group, Inc. (AIG).

### Index Definitions

**FTSE U.S. Treasury-Bill 3-Month Index:** FTSE 3-Month Treasury Bill Index is an unmanaged index composed of three month Treasury bills.

**S&P 500 Index:** The index measures the performance of 500 widely held stocks in US equity market. Standard and Poor's chooses member companies for the index based on market size, liquidity and industry group representation. Included are the stocks of industrial, financial, utility, and transportation companies. Since mid 1989, this composition has been more flexible and the number of issues in each sector has varied. It is market capitalization weighted.