


Thanks for joining

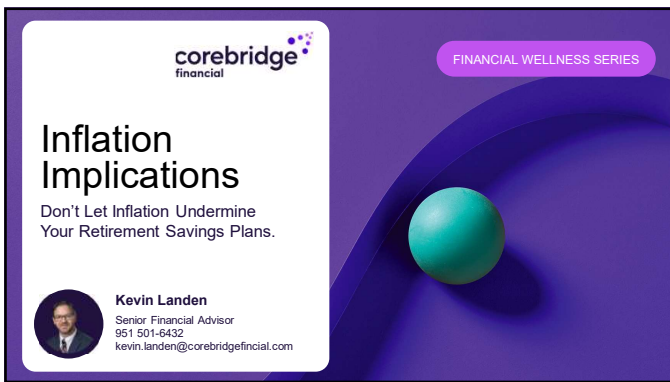
Inflation Implications.

The webinar will start in **10** minutes.



1

1



corebridge
financial

FINANCIAL WELLNESS SERIES

Inflation Implications

Don't Let Inflation Undermine Your Retirement Savings Plans.


Kevin Landen
Senior Financial Advisor
951 501-6432
kevin.landene@corebridgefinancial.com

2

What we'll cover today

Get ready to become a savvy saver.

- Basics of inflation
- Inflation today
- Inflation's impact on retirement planning
- Actions to take with us



3

3


Section 1

Basics of inflation

4

Factors that drive inflation

It's a balancing act.



- Demand for certain goods
- Costs to produce goods
- Availability and access to goods (aka supply)
- Rising cost of products and services
- Labor shortage
- New technologies
- Current money supply

corebridge Financial 5

5


Inflation is not all bad


Positive impacts of inflation.

- BIGGER RAISES!**
Worker's pay often increases helping with budgets and savings
- BIGGER PROFITS!**
Company's income and profits rise, allowing for improvements
- BUY TODAY!**
Rising interest rates trigger more immediate buying
- PENT UP DEMAND!**
Consumer spending is poised to increase once inflation calms

corebridge Financial 6

6

 But rising inflation makes many people feel uncomfortable and anxious.



corebridge
Financial

7

Show of hands

Yes
or
No?

Are you feeling nervous about inflation today?

corebridge
Financial

8

POLL

a) 0%
b) 2%
c) 4%
d) 6%

What is the target inflation rate the Federal Reserve tries to maintain?

corebridge
Financial

9

POLL

What is the target inflation rate the Federal Reserve tries to maintain?

- a) 0%
- b) 2%**
- c) 4%
- d) 6%

corebridge
Financial

10

10

Consumers are setting their expectations

Inflation will take time to come back down.

- One year from December 2022, what do you think inflation will be?
- Three years from December 2022, what do you think inflation will be?



New York Federal Reserve, Survey of Consumer Expectations, December 2022

corebridge
Financial


11

11

Discomfort can lead to poor investment decisions

When inflation is on the rise...

- ...budgets tighten
- ...retirement savings may be reduced & investment strategy may change



corebridge
Financial

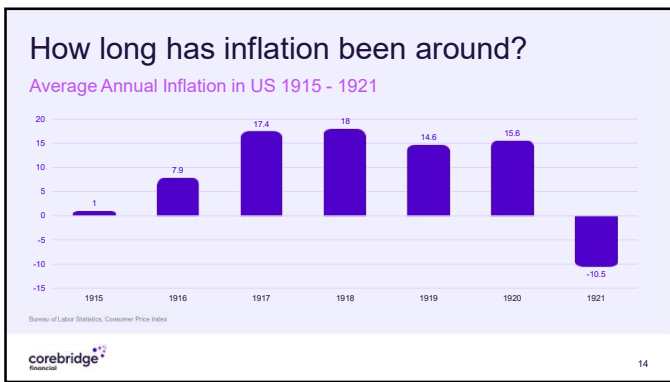
12

12

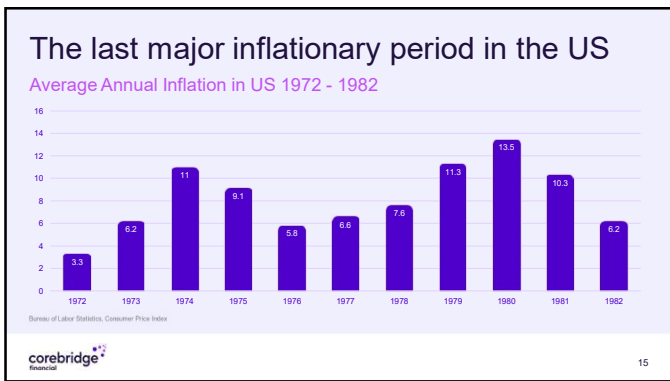
Section 2

Inflation today

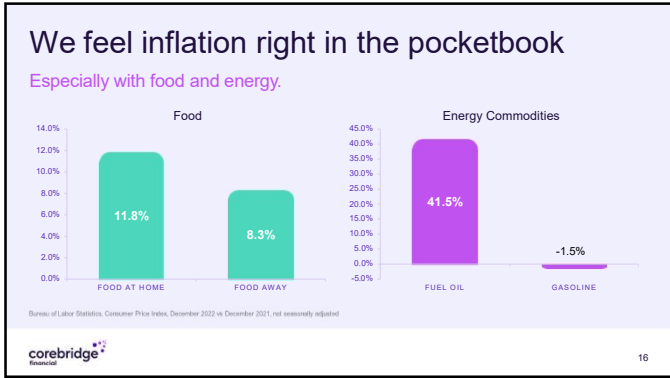
13



14



15



16

Let's play a game

How much will these items cost in 25 years?

Assume average inflation is 3%

Item	Cost in 2022	Cost in 2047
Jeans	\$45	\$94
Document	\$100	\$209
Sofa	\$375	\$785

corebridge
Financial

17

17

Inflation's "Doubling" Effect

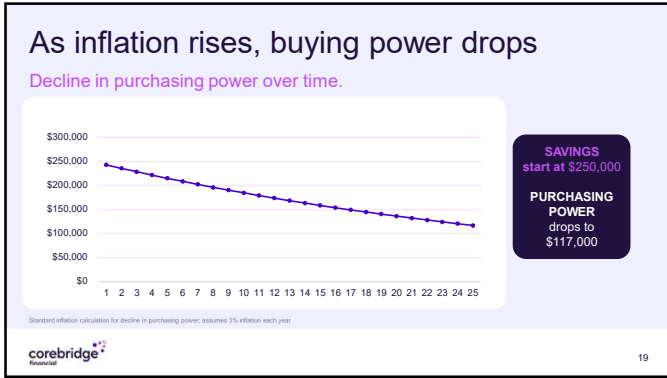
How will your income keep pace in retirement?

- Cost of goods will approximately double every 25 years if inflation runs at 3%
- This is an important "rule of thumb" when thinking about future retirement income

corebridge
Financial

18

18



19

Role of the Federal Reserve (the Fed)

Responsible for managing monetary policy and regulating the financial system.

It does this by:

- Setting interest rates
- Managing the money supply in the economy
- Buying assets to boost financial markets (usually Treasury bonds)
- Regulating the financial markets

When domestic or global crises—such as the COVID-19 pandemic or Russian invasion of Ukraine—cause rapidly rising inflation well above the 2% target, the Fed can increase interest rates fast and high

corebridge Financial 20

20

Who is "FRED?"

Federal Reserve Economic Data.

corebridge Financial 21

21

Section 3

Inflation's impact on retirement planning

22

Did you know?

Saving vs. Investing.

KEY OBJECTIVE
For investing is to beat inflation over the long term.

RETIREMENT INVESTMENTS
Aim to build for your future by achieving returns higher than inflation

RETIREMENT INCOME
Your retirement accounts must be invested to provide inflation-protected income throughout your retirement years.

corebridge 23

23

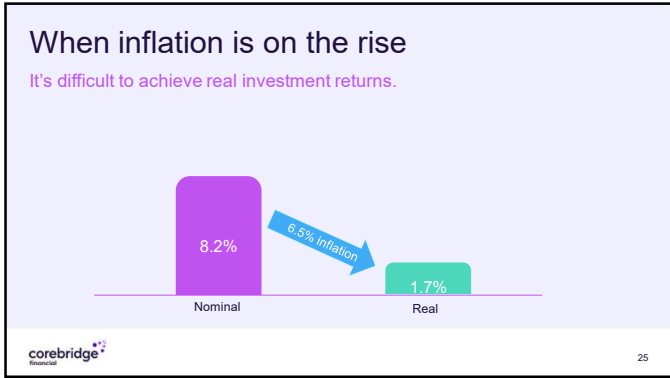
Investment returns: real or nominal?

- **Nominal Returns:** growth rate of investments before inflation
- **Real returns:** earnings rate on investments after adjusting for inflation

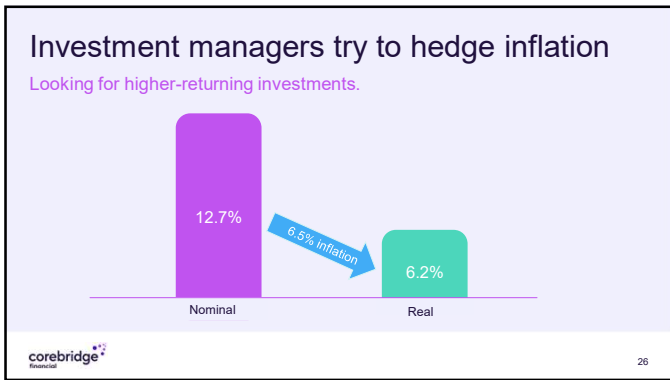
A bar chart with two bars. The first bar is purple and labeled 'Nominal' with the value '8.2%'. A blue arrow labeled '2% inflation' points from the top of the first bar to the top of the second bar. The second bar is green and labeled 'Real' with the value '6.2%'. The bars are on a light blue background.

corebridge 24

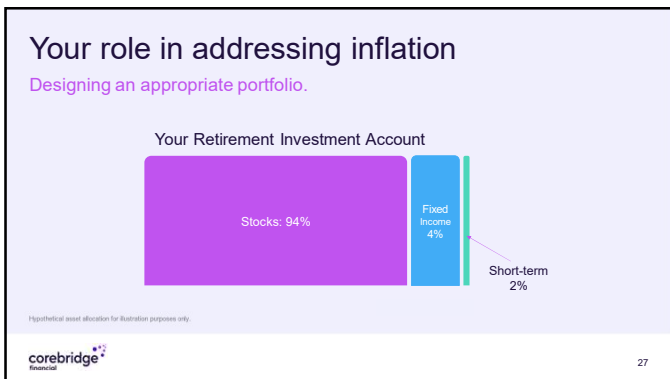
24



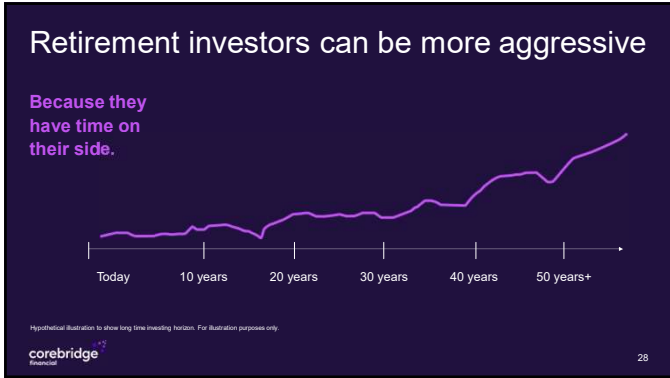
25



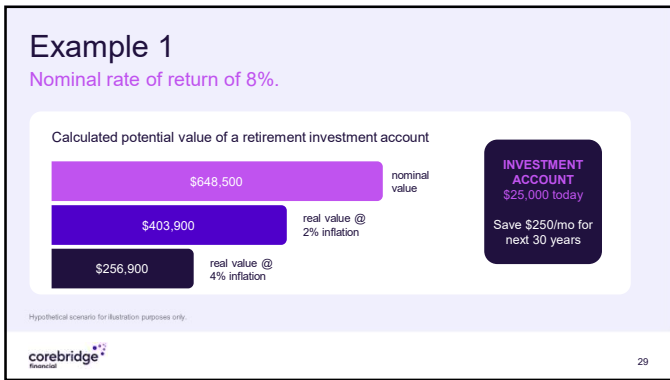
26



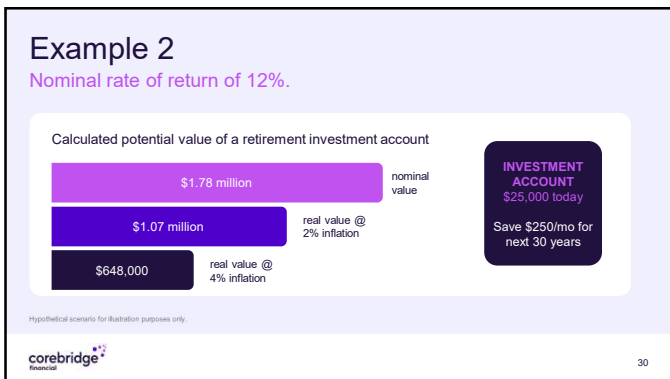
27



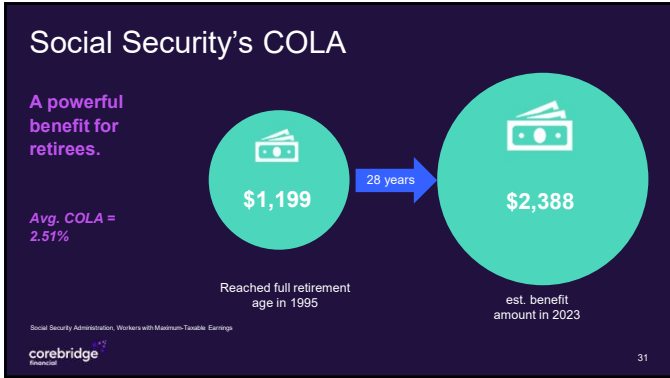
28



29



30



31

Section 4

Actions you can take

32

Get connected to Corebridge

You can easily get information and make changes securely online at corebridgefinancial.com/retirementservices.

- Track progress.
- Use the valuable resources in our Financial Education Center.
- Manage your account information, beneficiaries, contributions and investments.
- Contact your financial professional.

Download the mobile app for on-the-go access to your account.

iPad and iPhone are registered trademarks of Apple Inc. Android is a trademark of Google Inc.

corebridge financial 33

33

Watch how your investments are changing

Use Retirement Pathfinder® to see where your savings could be when you retire.

- How much might I have when I retire if I stay in my current investment strategy?
- Will my retirement savings be enough to cover rising prices?
- Can I retire when I planned?



34

Learn more about investing

View the short, interactive presentations on a range of financial topics.

FutureFIT® University topics

- Financial basics
- Planning for retirement
- Investing in your future
- Paying for college



Visit corebridgefinancial.com/retirementservices

35

Work with a Corebridge financial professional

Get one-on-one help at no additional cost.

Corebridge has helped Americans plan for and enjoy a more secure financial future for more than half a century.



- Review your financial situation.
- Prioritize your goals.
- Discuss the implications of inflation.
- Create an investment strategy that accounts for rising costs over time.

36

Questions?
 Schedule an appointment today!

Go to [Go to corebridgefinancial.com/rs/register](https://corebridgefinancial.com/rs/register)
 Enter this registration code: **[REGISTRATION CODE]**

Kevin Landen
 951 501-6432
 kevin.landen@corebridgefinancial.com

corebridge
 financial

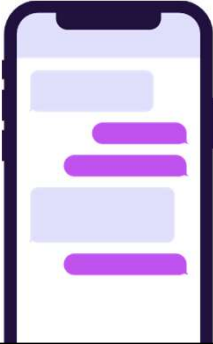
37

37

Questions?
 Text 951-501-6432

Your Name
Worksite Name
Topic:

- Enroll
- Review
- Retire




corebridge
 financial

38

38

Thank you



Kevin Landen
 Senior Financial Advisor
 951 501-6432
 kevin.landen@corebridgefinancial.com

corebridge
 financial

39

Important considerations before deciding to move funds either into or out of a Corebridge retirement services account.
There are many things to consider. For starters, you will want to carefully review and compare your existing account and the new account, including: fees and charges; guarantees and benefits; and any limitations under either of the accounts. Also, you will want to know whether a surrender of your current account could result in charges. Your financial professional can help you review these and other important considerations.

Bear in mind investment involves risk, including possible loss of principal.

This material is general in nature, was developed for educational use only, and is not intended to provide financial, legal, fiduciary, accounting or tax advice, nor is it intended to make any recommendations. Applicable laws and regulations are complex and subject to change. Please consult with your financial professional regarding your situation. For legal, accounting or tax advice consult the appropriate professional.

Annuities are issued by The Variable Annuity Life Insurance Company, Houston, TX.

Securities and investment advisory services offered through VALIC Financial Advisors, Inc., member FINRA, SIPC and an SEC-registered investment adviser.

VALIC Retirement Services Company provides retirement plan recordkeeping and related services and is the transfer agent for certain affiliated variable investment options.

All companies above are wholly owned subsidiaries of Corebridge Financial, Inc.

Corebridge Retirement Services, Corebridge Financial and Corebridge are marketing names used by these companies. Learn more about our affiliated companies: corebridgefinancial.com/names.



© Corebridge Financial, Inc. All rights reserved.
VC 39705 (05/2023) J129805 EE