

Want to explore a wider range of investment choices?



Take a look at the Schwab Personal Choice Retirement Account® (PCRA) – designed for the avid and knowledgeable investor who values the flexibility and increased diversification that an expanded selection of investments offers.

Secure your future

A Schwab PCRA is a self-directed brokerage account that can:

- Integrate seamlessly into your retirement plan
- Supplement your core investment lineup

That means in addition to the choices offered by your Fairfax County Public Schools (FCPS) 403(b) Retirement Savings Plan, the PCRA lets you invest in a wider range of investments.

The PCRA was designed for the hands-on investor who:

- Seeks an enhanced role in monitoring and managing their retirement savings
- Understands the risk/reward scenario resulting from an aggressive investment stance
- Is aware that investment values will fluctuate so that when redeemed, they may be worth more or less than their original cost, and that investing involves risk, including the possible loss of principal

Access investment choices that cover the spectrum

Schwab provides convenient access at any time to thousands of mutual funds from well-known mutual fund companies, including the following:

- American Century
- Fidelity
- Invesco
- Janus

Through Schwab's Mutual Fund Marketplace®, you have easy access to mutual funds in all asset categories – from aggressive international funds and index funds to income-generating bond funds and more.

Investors should consider carefully information contained in the prospectus, including investment objectives, risks, trading policies, charges and expenses. You can request a prospectus by calling Schwab at 1.888.393.7272 or visiting schwab.com. Please read the prospectus(es) carefully before investing.



Introducing Schwab's Mutual Fund OneSource® service

You have the opportunity to choose funds from well-known fund families including funds with no loads and no transaction fees. Please bear in mind:

- Schwab's short-term redemption fee is charged on funds (except certain SchwabFunds®) that were bought through Schwab's Mutual Fund OneSource programs (and certain other funds) with no transaction fee and held for 90 days or less.
- If you pay a transaction fee to purchase a fund, you will pay a transaction fee when you sell it as well.
- Schwab reserves the right to change the funds they make available without transaction fees and to reinstate fees on any funds.
- Trades in no-load funds available through Mutual Fund OneSource service (including SchwabFunds), as well as certain other funds, are available without transaction fees. Funds are subject to management fees and expenses.
- Investments in unlisted securities, margin trades, commodities, options and investments in individual stocks and bonds are prohibited under the PCRA. Your employer may also restrict access to certain mutual funds.



Making sure you stay informed

Schwab offers a wealth of investment information designed to help you make more informed decisions including:

- A comprehensive listing of all mutual funds available through Schwab
- The Mutual Fund OneSource Select List®, a quarterly summary of historically high-performing funds (Bear in mind, past performance is not indicative of future results)
- Prospectuses for any mutual fund you're considering
- Equity, mutual fund, exchange-traded and debt securities screener tools to help you plan and invest more knowledgeably



Providing support when you need it

You can place trade orders at any time.

- **By phone at 1.888.393.7272:** Just call Schwab's toll-free line and speak with a representative.
- **Via www.schwab.com:** Access Schwab's website for convenient electronic trading services and timely information.
 - Place trades and access account and market information
 - Use portfolio analysis tools and online investment workshops to help increase your investing know-how
 - Access research tools including mutual fund screening tools and quotes
 - Review detailed account information and mutual fund performance data
 - Check account transactions and get information via phone at Schwab's TeleBroker® or Schwab by Phone™

Looking ahead

Here is helpful information we've gathered to help you plan ahead.

Funding your PCRA account

- **Account contributions.** You may direct your voluntary contributions to either your Corebridge or PCRA account.
- **Initial deposit.** There is no minimum initial deposit requirement for a PCRA account. Initial and subsequent minimums for mutual fund investments always apply.
- **Investment instructions.** Funds you deposit in – or transfer to – your PCRA will be invested in the sweep vehicle selected by your plan sponsor until you provide Schwab with your investment instructions.
- **Transfers.** Generally, you may transfer balances or portions thereof, from other plan investment selections into your PCRA, provided they are from contribution sources approved for PCRA investments by your plan and Corebridge. Some restrictions may apply to transferring assets from fixed-interest options that have an annual withdrawal restriction or are considered under an equity wash provision. Contact your financial professional or call Corebridge at 1.800.448.2542.

Saving for retirement with your PCRA

Keep in mind that your PCRA is an additional investment option in your company retirement savings plan. Only funds under your FCPS 403(b) Retirement Savings Plan may be invested in your PCRA. FCPS participants are required to have a minimum balance of \$5,000 in the core plan investment options and may allocate up to 90% of their balance to PCRA.

Availability of retirement funds is regulated by the Internal Revenue Code, other regulations, laws and your company's plan document. For information about withdrawing funds from your PCRA, speak with your Corebridge financial professional.

Noting fees

The Schwab PCRA is subject to a \$50 annual fee.

Trading in your account

Once your PCRA is open and funded, it works much like a regular brokerage account. When you're ready to buy or sell investments, simply call Schwab and speak with a representative or use one of the convenient electronic trading tools, such as the Schwab website, TeleBroker or Schwab by Phone. You'll receive a confirmation of each transaction. Monthly PCRA statements are provided by Schwab. Active investors will also receive PCRA information on their quarterly statement.

Withdrawing funds

Money withdrawn from your PCRA must meet the requirements of your FCPS 403(b) Retirement Savings Plan and applicable IRS rules. Income taxes are payable upon withdrawal. Federal restrictions and a 10% federal early withdrawal tax penalty may apply to withdrawals prior to age 59½.

Taking a loan

Loans are not available from your PCRA. You can transfer amounts from your PCRA to other investments in your Corebridge retirement services account to take a loan.

Considering fund requirements

Some funds may have minimum funding requirements. Please see the individual fund prospectus for more information.

Preparing for life changes

When you are no longer with your employer or retire, consider one of these retirement income options for your PCRA balance:

- Annuitization (converting an investment into a series of periodical income payments), systematic withdrawals or lump-sum cash payment
- A rollover IRA or tax-deferred annuity from The Variable Annuity Life Insurance Company (VALIC)

Income taxes are payable upon withdrawal. Federal restrictions and a 10% federal early withdrawal tax penalty may apply to withdrawals prior to age 59½.

Let us help you make changes to your account when you need to.

Contact your Corebridge financial professional or call 1.800.448.2542 to:

- Contribute regularly
- Transfer money to or from your PCRA to other investment alternatives in your company's plan
- Make withdrawals

Contact Schwab at 1.888.393.7272 to:

- Get information about investments available in your PCRA
- Place trade orders within your PCRA by phone
- Update personal information on your PCRA
- Obtain the balance in your PCRA
- Transfer among investments held in your PCRA
- Obtain specific mutual fund information
- Ask about additional Schwab services
- Obtain a prospectus

Let's get started

1. Choose the PCRA as an investment choice using your company's enrollment procedures.
2. Complete a Schwab PCRA Participant Limited Power of Attorney (LPOA) form during enrollment and select the PCRA link to complete. If you cannot complete electronically, a paper LPOA will be mailed to you.
3. Read your PCRA Welcome Kit that includes your account number and directions for placing trade orders.
4. Fund your PCRA with retirement plan contributions or with transfers from the core retirement plan investments.
5. Place trade orders in your account once your PCRA is open and funded.

fcps.corebridgefinancial.com 1.800.448.2542

We're here to help you take **action**

You can reach out directly to your financial professional.

Important considerations before deciding to move funds either into or out of a Corebridge account

There are many things to consider. For starters, you will want to carefully review and compare your existing account and the new account, including: fees and charges; guarantees and benefits; and, any limitations under either of the accounts. Also, you will want to know whether a surrender of your current account could result in charges. Your financial professional can help you review these and other important considerations.

This material is general in nature, was developed for educational use only, and is not intended to provide financial, legal, fiduciary, accounting or tax advice, nor is it intended to make any recommendations. Applicable laws and regulations are complex and subject to change. Please consult with your financial professional regarding your situation. For legal, accounting or tax advice consult the appropriate professional.

Investing involves risk, including the possible loss of principal. Investment values will fluctuate and there is no assurance that the objective of any fund will be achieved. Mutual fund shares are redeemable at the then-current net asset value, which may be more or less than their original cost.

Annuities are issued by **The Variable Annuity Life Insurance Company**, Houston, TX.

Securities and investment advisory services offered through VALIC Financial Advisors, Inc., member FINRA, SIPC and an SEC-registered investment adviser.

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Charles Schwab & Co., Inc. (member SIPC) provides brokerage services for PCRA.

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