Separate Account RS

The United States Life Insurance Company In The City Of New York

Financial Statements

December 31, 2025

Report of Independent Registered Public Accounting Firm

To the Board of Directors of The United States Life Insurance Company in the City of New York and the Contract Owners of Separate Account RS.

Opinions on the Financial Statements

We have audited the accompanying statements of assets and liabilities, including the schedules of portfolio investments, of each of the sub-accounts of Separate Account RS, indicated in the table below as of December 31, 2025 and the related statements of operations and of changes in net assets for each of the periods indicated in the table below, including the related notes (collectively referred to as the "financial statements"). In our opinion, the financial statements present fairly, in all material respects, the financial position of each of the sub-accounts of Separate Account RS, as of December 31, 2025, and the results of each of their operations and the changes in each of their net assets for the periods indicated in the table below, in conformity with accounting principles generally accepted in the United States of America.

Allspring Core Plus Bond Fund Class R6 (1)	Vanguard Explorer Fund Admiral Shares (1)
EUPAC Fund™ Class R6 (1)	Vanguard Target Retirement 2020 Fund (1)
Fidelity Advisor Focused Emerging Markets Fund Class Z (1)	Vanguard Target Retirement 2025 Fund (1)
Fidelity® 500 Index Fund Institutional Premium (1)	Vanguard Target Retirement 2030 Fund (1)
Fidelity® Mid Cap Index Fund Institutional Premium (1)	Vanguard Target Retirement 2035 Fund (1)
Fidelity® Small Cap Index Fund Institutional Premium (1)	Vanguard Target Retirement 2040 Fund (1)
Fidelity® Total International Index Fund Institutional Premium (1)	Vanguard Target Retirement 2045 Fund (1)
Fidelity® U.S. Bond Index Fund Institutional Premium (1)	Vanguard Target Retirement 2050 Fund (1)
Goldman Sachs VIT Government Money Market Fund Institutional Shares (1)	Vanguard Target Retirement 2055 Fund (1)
JPMorgan Large Cap Growth Fund Class R6 (1)	Vanguard Target Retirement 2060 Fund (1)
Parnassus Core Equity Fund Investor Shares (1) (1)	Vanguard Target Retirement 2065 Fund (1)
PGIM High Yield Fund Class R6 (1)	Vanguard Target Retirement Income Fund (1)
T Rowe Price Diversified Mid-Cap Growth Fund I Class (1)	Vanguard Federal Money Market Fund Investor Shares (1)
Vanguard Equity-Income Fund Admiral Shares (1)	Victory Sycamore Established Value Fund Class R6 (1)
(1) Statement of Operations and Changes in Net Assets for the year ended December 31, 2025.	

Basis for Opinions

These financial statements are the responsibility of The United States Life Insurance Company in the City of New York management. Our responsibility is to express an opinion on the financial statements of each of the sub-accounts of Separate Account RS based on our audits. We are a public accounting firm registered with the Public Company Accounting Oversight Board (United States) (PCAOB) and are required to be independent with respect to each of the sub-accounts of Separate Account RS in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

We conducted our audits of these financial statements in accordance with the standards of the PCAOB. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether due to error or fraud.

Our audits included performing procedures to assess the risks of material misstatement of the financial statements, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the

PricewaterhouseCoopers LLP
300 Madison Avenue, New York, New York 10017
(646) 471 3000/4000
www.pwc.com/us

financial statements. Our audits also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. Our procedures included confirmation of investments owned as of December 31, 2025 by correspondence with the transfer agents of the investee mutual funds and the custodians. We believe that our audits provide a reasonable basis for our opinions.

PricewaterhouseCoopers LLP

New York, New York
April 20, 2026

We have served as the auditor of one or more of the sub-accounts of Corebridge Separate Account Group since at least 1994. We have not been able to determine the specific year we began serving as auditor.

SEPARATE ACCOUNT RS
THE UNITED STATES LIFE INSURANCE COMPANY IN THE CITY OF NEW YORK

STATEMENT OF ASSETS AND LIABILITIES
December 31, 2025

Sub-accounts	Investments at Fair Value	Due from (to) General Account, Net	Net Assets	Contract Owners - Annuity Reserves	Contract Owners - Accumulation Reserves	Net Assets Attributable to Contract Owner Reserves
Allspring Core Plus Bond Fund Class R6	$ 23,808,027	$ —	$ 23,808,027	$ —	$ 23,808,027	$ 23,808,027
EUPAC Fund™ Class R6	16,665,208	—	16,665,208	—	16,665,208	16,665,208
Fidelity Advisor Focused Emerging Markets Fund Class Z	7,305,907	—	7,305,907	—	7,305,907	7,305,907
Fidelity® 500 Index Fund Institutional Premium	25,877,298	—	25,877,298	—	25,877,298	25,877,298
Fidelity® Mid Cap Index Fund Institutional Premium	18,000,438	—	18,000,438	—	18,000,438	18,000,438
Fidelity® Small Cap Index Fund Institutional Premium	11,277,652	—	11,277,652	—	11,277,652	11,277,652
Fidelity® Total International Index Fund Institutional Premium	10,362,348	—	10,362,348	—	10,362,348	10,362,348
Fidelity® U.S. Bond Index Fund Institutional Premium	13,657,826	—	13,657,826	—	13,657,826	13,657,826
Goldman Sachs VIT Government Money Market Fund Institutional Shares	200	—	200	—	200	200
JPMorgan Large Cap Growth Fund Class R6	15,760,552	—	15,760,552	—	15,760,552	15,760,552
Parnassus Core Equity Fund Investor Shares	259,744	—	259,744	—	259,744	259,744
PGIM High Yield Fund Class R6	5,093,926	—	5,093,926	—	5,093,926	5,093,926
T Rowe Price Diversified Mid-Cap Growth Fund I Class	9,561,449	—	9,561,449	—	9,561,449	9,561,449
Vanguard Equity-Income Fund Admiral Shares	10,546,147	—	10,546,147	—	10,546,147	10,546,147
Vanguard Explorer Fund Admiral Shares	2,003,560	—	2,003,560	—	2,003,560	2,003,560
Vanguard Target Retirement 2020 Fund	7,952,454	—	7,952,454	—	7,952,454	7,952,454
Vanguard Target Retirement 2025 Fund	12,262,807	—	12,262,807	—	12,262,807	12,262,807
Vanguard Target Retirement 2030 Fund	12,581,394	—	12,581,394	—	12,581,394	12,581,394
Vanguard Target Retirement 2035 Fund	7,858,153	—	7,858,153	—	7,858,153	7,858,153
Vanguard Target Retirement 2040 Fund	7,732,689	—	7,732,689	—	7,732,689	7,732,689
Vanguard Target Retirement 2045 Fund	5,189,170	—	5,189,170	—	5,189,170	5,189,170
Vanguard Target Retirement 2050 Fund	8,322,505	—	8,322,505	—	8,322,505	8,322,505
Vanguard Target Retirement 2055 Fund	2,484,034	—	2,484,034	—	2,484,034	2,484,034
Vanguard Target Retirement 2060 Fund	1,380,849	—	1,380,849	—	1,380,849	1,380,849
Vanguard Target Retirement 2065 Fund	342,091	—	342,091	—	342,091	342,091
Vanguard Target Retirement Income Fund	10,010,643	—	10,010,643	—	10,010,643	10,010,643
Vanguard Federal Money Market Fund Investor Shares	2,836,641	—	2,836,641	—	2,836,641	2,836,641
Victory Sycamore Established Value Fund Class R6	41,823	—	41,823	—	41,823	41,823

The accompanying Notes to Financial Statements are an integral part of this statement.

SEPARATE ACCOUNT RS
THE UNITED STATES LIFE INSURANCE COMPANY IN THE CITY OF NEW YORK

SCHEDULE OF PORTFOLIO INVESTMENTS
December 31, 2025

Sub-accounts	Shares	Net Asset Value per Share	Shares at Fair Value	Cost of Shares Held	Level*
Allspring Core Plus Bond Fund Class R6	2,099,473	$ 11.34	$ 23,808,027	$ 23,920,415	1
EUPAC Fund™ Class R6	275,094	60.58	16,665,208	16,547,271	1
Fidelity Advisor Focused Emerging Markets Fund Class Z	172,309	42.40	7,305,907	7,121,597	1
Fidelity® 500 Index Fund Institutional Premium	108,856	237.72	25,877,298	25,731,218	1
Fidelity® Mid Cap Index Fund Institutional Premium	487,420	36.93	18,000,438	18,193,359	1
Fidelity® Small Cap Index Fund Institutional Premium	364,619	30.93	11,277,652	11,522,605	1
Fidelity® Total International Index Fund Institutional Premium	598,288	17.32	10,362,348	10,199,502	1
Fidelity® U.S. Bond Index Fund Institutional Premium	1,293,355	10.56	13,657,826	13,681,837	1
Goldman Sachs VIT Government Money Market Fund Institutional Shares	200	1.00	200	200	1
JPMorgan Large Cap Growth Fund Class R6	182,329	86.44	15,760,552	15,650,234	1
Parnassus Core Equity Fund Investor Shares	4,647	55.90	259,744	258,522	1
PGIM High Yield Fund Class R6	1,050,294	4.85	5,093,926	5,095,180	1
T Rowe Price Diversified Mid-Cap Growth Fund I Class	203,089	47.08	9,561,449	9,617,104	1
Vanguard Equity-Income Fund Admiral Shares	113,509	92.91	10,546,147	11,339,553	1
Vanguard Explorer Fund Admiral Shares	18,779	106.69	2,003,560	2,156,133	1
Vanguard Target Retirement 2020 Fund	289,707	27.45	7,952,454	8,514,007	1
Vanguard Target Retirement 2025 Fund	614,677	19.95	12,262,807	13,025,625	1
Vanguard Target Retirement 2030 Fund	297,222	42.33	12,581,394	12,969,890	1
Vanguard Target Retirement 2035 Fund	287,003	27.38	7,858,153	8,012,673	1
Vanguard Target Retirement 2040 Fund	154,809	49.95	7,732,689	7,866,712	1
Vanguard Target Retirement 2045 Fund	149,372	34.74	5,189,170	5,261,831	1
Vanguard Target Retirement 2050 Fund	140,393	59.28	8,322,505	8,359,357	1
Vanguard Target Retirement 2055 Fund	37,546	66.16	2,484,034	2,507,309	1
Vanguard Target Retirement 2060 Fund	22,644	60.98	1,380,849	1,393,731	1
Vanguard Target Retirement 2065 Fund	8,546	40.03	342,091	344,951	1
Vanguard Target Retirement Income Fund	721,748	13.87	10,010,643	10,240,300	1
Vanguard Federal Money Market Fund Investor Shares	2,836,641	1.00	2,836,641	2,836,641	1
Victory Sycamore Established Value Fund Class R6	928	45.06	41,823	44,134	1

* Represents the level within the fair value hierarchy under which the portfolio is classified as defined in ASC 820 and described in Note 3 to the financial statements.

The accompanying Notes to Financial Statements are an integral part of this statement.

STATEMENTS OF OPERATIONS AND CHANGES IN NET ASSETS

	Allspring Core Plus Bond Fund Class R6	EUPAC Fund™ Class R6	Fidelity Advisor Focused Emerging Markets Fund Class Z	Fidelity® 500 Index Fund Institutional Premium	Fidelity® Mid Cap Index Fund Institutional Premium
For the Year Ended December 31, 2025					
From operations:					
Dividends	$ 133,439	$ 66,007	$ 201,461	$ 77,007	$ 159,520
Mortality and expense risk and administrative charges	(3,472)	(2,555)	(1,539)	(3,452)	(2,730)
Net investment income (loss)	129,967	63,452	199,922	73,555	156,790
Net realized gain (loss)	(1,097)	(50,336)	(174,707)	(155,176)	(27,306)
Capital gain distribution from mutual funds	—	158,771	—	—	—
Change in unrealized appreciation (depreciation) of investments	(112,388)	117,937	184,310	146,081	(192,920)
Increase (decrease) in net assets from operations	16,482	289,824	209,525	64,460	(63,436)
From contract transactions:					
Payments received from contract owners	93,311	104,764	68,749	185,678	105,052
Payments for contract benefits or terminations	23,594,914	16,500,771	7,088,193	24,683,685	18,022,416
Transfers between sub-accounts (including fixed account), net	103,320	(230,151)	(60,560)	943,475	(63,594)
Increase (decrease) in net assets from contract transactions	23,791,545	16,375,384	7,096,382	25,812,838	18,063,874
Increase (decrease) in net assets	23,808,027	16,665,208	7,305,907	25,877,298	18,000,438
Net assets at beginning of period	—	—	—	—	—
Net assets at end of period	$ 23,808,027	$ 16,665,208	$ 7,305,907	$ 25,877,298	$ 18,000,438
Beginning units	—	—	—	—	—
Units issued	44,968,107	29,849,831	14,511,987	38,056,657	31,434,437
Units redeemed	(22,386,360)	(15,890,886)	(8,941,829)	(16,848,103)	(15,558,099)
Ending units	22,581,747	13,958,945	5,570,158	21,208,554	15,876,338
For the Year Ended December 31, 2024					
From operations:					
Dividends	$ —	$ —	$ —	$ —	$ —
Mortality and expense risk and administrative charges	—	—	—	—	—
Net investment income (loss)	—	—	—	—	—
Net realized gain (loss)	—	—	—	—	—
Capital gain distribution from mutual funds	—	—	—	—	—
Change in unrealized appreciation (depreciation) of investments	—	—	—	—	—
Increase (decrease) in net assets from operations	—	—	—	—	—
From contract transactions:					
Payments received from contract owners	—	—	—	—	—
Payments for contract benefits or terminations	—	—	—	—	—
Transfers between sub-accounts (including fixed account), net	—	—	—	—	—
Increase (decrease) in net assets from contract transactions	—	—	—	—	—
Increase (decrease) in net assets	—	—	—	—	—
Net assets at beginning of period	—	—	—	—	—
Net assets at end of period	$ —	$ —	$ —	$ —	$ —
Beginning units	—	—	—	—	—
Units issued	—	—	—	—	—
Units redeemed	—	—	—	—	—
Ending units	—	—	—	—	—

The accompanying Notes to Financial Statements are an integral part of this statement.

STATEMENTS OF OPERATIONS AND CHANGES IN NET ASSETS

	Fidelity® Small Cap Index Fund Institutional Premium	Fidelity® Total International Index Fund Institutional Premium	Fidelity® U.S. Bond Index Fund Institutional Premium	Goldman Sachs VIT Government Money Market Fund Institutional Shares	JPMorgan Large Cap Growth Fund Class R6
For the Year Ended December 31, 2025					
From operations:					
Dividends	$ 120,604	$ 310,839	$ 41,496	$ —	$ 3,563
Mortality and expense risk and administrative charges	(1,703)	(1,489)	(2,260)	—	(2,123)
Net investment income (loss)	118,901	309,350	39,236	—	1,440
Net realized gain (loss)	(42,414)	(268,582)	(31,577)	—	(1,725,128)
Capital gain distribution from mutual funds	—	—	—	—	1,467,967
Change in unrealized appreciation (depreciation) of investments	(244,954)	162,846	(24,011)	—	110,318
Increase (decrease) in net assets from operations	(168,467)	203,614	(16,352)	—	(145,403)
From contract transactions:					
Payments received from contract owners	75,227	116,684	55,985	200	116,912
Payments for contract benefits or terminations	11,361,280	9,827,008	13,542,114	—	15,881,020
Transfers between sub-accounts (including fixed account), net	9,612	215,042	76,079	—	(91,977)
Increase (decrease) in net assets from contract transactions	11,446,119	10,158,734	13,674,178	200	15,905,955
Increase (decrease) in net assets	11,277,652	10,362,348	13,657,826	200	15,760,552
Net assets at beginning of period	—	—	—	—	—
Net assets at end of period	$ 11,277,652	$ 10,362,348	$ 13,657,826	$ 200	$ 15,760,552
Beginning units	—	—	—	—	—
Units issued	18,371,951	17,268,151	28,866,265	196	24,688,956
Units redeemed	(9,344,153)	(8,581,960)	(15,817,410)	—	(11,517,250)
Ending units	9,027,798	8,686,191	13,048,855	196	13,171,706
For the Year Ended December 31, 2024					
From operations:					
Dividends	$ —	$ —	$ —	$ —	$ —
Mortality and expense risk and administrative charges	—	—	—	—	—
Net investment income (loss)	—	—	—	—	—
Net realized gain (loss)	—	—	—	—	—
Capital gain distribution from mutual funds	—	—	—	—	—
Change in unrealized appreciation (depreciation) of investments	—	—	—	—	—
Increase (decrease) in net assets from operations	—	—	—	—	—
From contract transactions:					
Payments received from contract owners	—	—	—	—	—
Payments for contract benefits or terminations	—	—	—	—	—
Transfers between sub-accounts (including fixed account), net	—	—	—	—	—
Increase (decrease) in net assets from contract transactions	—	—	—	—	—
Increase (decrease) in net assets	—	—	—	—	—
Net assets at beginning of period	—	—	—	—	—
Net assets at end of period	$ —	$ —	$ —	$ —	$ —
Beginning units	—	—	—	—	—
Units issued	—	—	—	—	—
Units redeemed	—	—	—	—	—
Ending units	—	—	—	—	—

The accompanying Notes to Financial Statements are an integral part of this statement.

SEPARATE ACCOUNT RS
THE UNITED STATES LIFE INSURANCE COMPANY IN THE CITY OF NEW YORK

STATEMENTS OF OPERATIONS AND CHANGES IN NET ASSETS

	Parnassus Core Equity Fund Investor Shares	PGIM High Yield Fund Class R6	T Rowe Price Diversified Mid-Cap Growth Fund I Class	Vanguard Equity-Income Fund Admiral Shares	Vanguard Explorer Fund Admiral Shares
For the Year Ended December 31, 2025					
From operations:					
Dividends	$ —	$ 33,090	$ —	$ 64,180	$ 13,861
Mortality and expense risk and administrative charges	(28)	(789)	(1,375)	(1,593)	(379)
Net investment income (loss)	(28)	32,301	(1,375)	62,587	13,482
Net realized gain (loss)	(23,104)	(21,838)	(827,684)	(13,618)	(53,549)
Capital gain distribution from mutual funds	23,114	—	740,867	781,593	160,636
Change in unrealized appreciation (depreciation) of investments	1,221	(1,254)	(55,656)	(793,406)	(152,573)
Increase (decrease) in net assets from operations	1,203	9,209	(143,848)	37,156	(32,004)
From contract transactions:					
Payments received from contract owners	2,344	59,051	65,316	50,574	7,504
Payments for contract benefits or terminations	258,823	5,000,084	9,759,793	10,267,427	2,027,862
Transfers between sub-accounts (including fixed account), net	(2,626)	25,582	(119,812)	190,990	198
Increase (decrease) in net assets from contract transactions	258,541	5,084,717	9,705,297	10,508,991	2,035,564
Increase (decrease) in net assets	259,744	5,093,926	9,561,449	10,546,147	2,003,560
Net assets at beginning of period	—	—	—	—	—
Net assets at end of period	$ 259,744	$ 5,093,926	$ 9,561,449	$ 10,546,147	$ 2,003,560
Beginning units	—	—	—	—	—
Units issued	353,197	9,816,947	16,811,665	18,450,957	3,779,094
Units redeemed	(122,086)	(5,058,963)	(8,214,620)	(9,364,601)	(2,069,243)
Ending units	231,111	4,757,984	8,597,045	9,086,356	1,709,851
For the Year Ended December 31, 2024					
From operations:					
Dividends	$ —	$ —	$ —	$ —	$ —
Mortality and expense risk and administrative charges	—	—	—	—	—
Net investment income (loss)	—	—	—	—	—
Net realized gain (loss)	—	—	—	—	—
Capital gain distribution from mutual funds	—	—	—	—	—
Change in unrealized appreciation (depreciation) of investments	—	—	—	—	—
Increase (decrease) in net assets from operations	—	—	—	—	—
From contract transactions:					
Payments received from contract owners	—	—	—	—	—
Payments for contract benefits or terminations	—	—	—	—	—
Transfers between sub-accounts (including fixed account), net	—	—	—	—	—
Increase (decrease) in net assets from contract transactions	—	—	—	—	—
Increase (decrease) in net assets	—	—	—	—	—
Net assets at beginning of period	—	—	—	—	—
Net assets at end of period	$ —	$ —	$ —	$ —	$ —
Beginning units	—	—	—	—	—
Units issued	—	—	—	—	—
Units redeemed	—	—	—	—	—
Ending units	—	—	—	—	—

The accompanying Notes to Financial Statements are an integral part of this statement.

SEPARATE ACCOUNT RS
THE UNITED STATES LIFE INSURANCE COMPANY IN THE CITY OF NEW YORK

STATEMENTS OF OPERATIONS AND CHANGES IN NET ASSETS

	Vanguard Target Retirement 2020 Fund	Vanguard Target Retirement 2025 Fund	Vanguard Target Retirement 2030 Fund	Vanguard Target Retirement 2035 Fund	Vanguard Target Retirement 2040 Fund
For the Year Ended December 31, 2025					
From operations:					
Dividends	$ 241,981	$ 354,485	$ 315,424	$ 183,308	$ 174,140
Mortality and expense risk and administrative charges	(1,038)	(1,932)	(1,687)	(1,057)	(1,051)
Net investment income (loss)	240,943	352,553	313,737	182,251	173,089
Net realized gain (loss)	(15,117)	(58,141)	(27,942)	(14,268)	(22,610)
Capital gain distribution from mutual funds	353,659	523,513	161,635	35,765	34,083
Change in unrealized appreciation (depreciation) of investments	(561,553)	(762,818)	(388,496)	(154,520)	(134,023)
Increase (decrease) in net assets from operations	17,932	55,107	58,934	49,228	50,539
From contract transactions:					
Payments received from contract owners	36,355	45,662	65,086	62,894	56,247
Payments for contract benefits or terminations	7,919,107	17,086,033	12,367,470	8,417,148	7,649,248
Transfers between sub-accounts (including fixed account), net	(20,940)	(4,923,995)	89,904	(671,117)	(23,345)
Increase (decrease) in net assets from contract transactions	7,934,522	12,207,700	12,522,460	7,808,925	7,682,150
Increase (decrease) in net assets	7,952,454	12,262,807	12,581,394	7,858,153	7,732,689
Net assets at beginning of period	—	—	—	—	—
Net assets at end of period	$ 7,952,454	$ 12,262,807	$ 12,581,394	$ 7,858,153	$ 7,732,689
Beginning units	—	—	—	—	—
Units issued	13,153,268	26,775,804	21,064,077	13,492,813	13,014,539
Units redeemed	(5,900,193)	(15,843,806)	(10,031,425)	(6,678,422)	(6,384,382)
Ending units	7,253,075	10,931,998	11,032,652	6,814,391	6,630,157
For the Year Ended December 31, 2024					
From operations:					
Dividends	$ —	$ —	$ —	$ —	$ —
Mortality and expense risk and administrative charges	—	—	—	—	—
Net investment income (loss)	—	—	—	—	—
Net realized gain (loss)	—	—	—	—	—
Capital gain distribution from mutual funds	—	—	—	—	—
Change in unrealized appreciation (depreciation) of investments	—	—	—	—	—
Increase (decrease) in net assets from operations	—	—	—	—	—
From contract transactions:					
Payments received from contract owners	—	—	—	—	—
Payments for contract benefits or terminations	—	—	—	—	—
Transfers between sub-accounts (including fixed account), net	—	—	—	—	—
Increase (decrease) in net assets from contract transactions	—	—	—	—	—
Increase (decrease) in net assets	—	—	—	—	—
Net assets at beginning of period	—	—	—	—	—
Net assets at end of period	$ —	$ —	$ —	$ —	$ —
Beginning units	—	—	—	—	—
Units issued	—	—	—	—	—
Units redeemed	—	—	—	—	—
Ending units	—	—	—	—	—

The accompanying Notes to Financial Statements are an integral part of this statement.

SEPARATE ACCOUNT RS
THE UNITED STATES LIFE INSURANCE COMPANY IN THE CITY OF NEW YORK

STATEMENTS OF OPERATIONS AND CHANGES IN NET ASSETS

	Vanguard Target Retirement 2045 Fund	Vanguard Target Retirement 2050 Fund	Vanguard Target Retirement 2055 Fund	Vanguard Target Retirement 2060 Fund	Vanguard Target Retirement 2065 Fund
For the Year Ended December 31, 2025					
From operations:					
Dividends	$ 109,567	$ 78,069	$ 50,628	$ 28,096	$ 6,737
Mortality and expense risk and administrative charges	(706)	(519)	(340)	(189)	(47)
Net investment income (loss)	108,861	77,550	50,288	27,907	6,690
Net realized gain (loss)	(16,134)	(11,722)	(8,546)	(4,422)	(1,092)
Capital gain distribution from mutual funds	16,745	—	—	—	—
Change in unrealized appreciation (depreciation) of investments	(72,661)	(36,852)	(23,275)	(12,882)	(2,860)
Increase (decrease) in net assets from operations	36,811	28,976	18,467	10,603	2,738
From contract transactions:					
Payments received from contract owners	56,932	89,414	55,424	39,421	17,166
Payments for contract benefits or terminations	5,186,451	3,724,616	2,430,375	1,358,409	327,886
Transfers between sub-accounts (including fixed account), net	(91,024)	4,479,499	(20,232)	(27,584)	(5,699)
Increase (decrease) in net assets from contract transactions	5,152,359	8,293,529	2,465,567	1,370,246	339,353
Increase (decrease) in net assets	5,189,170	8,322,505	2,484,034	1,380,849	342,091
Net assets at beginning of period	—	—	—	—	—
Net assets at end of period	$ 5,189,170	$ 8,322,505	$ 2,484,034	$ 1,380,849	$ 342,091
Beginning units	—	—	—	—	—
Units issued	8,728,446	10,076,863	4,176,900	2,305,318	568,469
Units redeemed	(4,328,216)	(3,097,378)	(2,094,322)	(1,147,438)	(281,607)
Ending units	4,400,230	6,979,485	2,082,578	1,157,880	286,862
For the Year Ended December 31, 2024					
From operations:					
Dividends	$ —	$ —	$ —	$ —	$ —
Mortality and expense risk and administrative charges	—	—	—	—	—
Net investment income (loss)	—	—	—	—	—
Net realized gain (loss)	—	—	—	—	—
Capital gain distribution from mutual funds	—	—	—	—	—
Change in unrealized appreciation (depreciation) of investments	—	—	—	—	—
Increase (decrease) in net assets from operations	—	—	—	—	—
From contract transactions:					
Payments received from contract owners	—	—	—	—	—
Payments for contract benefits or terminations	—	—	—	—	—
Transfers between sub-accounts (including fixed account), net	—	—	—	—	—
Increase (decrease) in net assets from contract transactions	—	—	—	—	—
Increase (decrease) in net assets	—	—	—	—	—
Net assets at beginning of period	—	—	—	—	—
Net assets at end of period	$ —	$ —	$ —	$ —	$ —
Beginning units	—	—	—	—	—
Units issued	—	—	—	—	—
Units redeemed	—	—	—	—	—
Ending units	—	—	—	—	—

The accompanying Notes to Financial Statements are an integral part of this statement.

STATEMENTS OF OPERATIONS AND CHANGES IN NET ASSETS

	Vanguard Target Retirement Income Fund	Vanguard Federal Money Market Fund Investor Shares	Victory Sycamore Established Value Fund Class R6
For the Year Ended December 31, 2025			
From operations:			
Dividends	$ 113,196	$ 10,115	$ 97
Mortality and expense risk and administrative charges	(1,384)	(540)	(5)
Net investment income (loss)	111,812	9,575	92
Net realized gain (loss)	(12,355)	—	—
Capital gain distribution from mutual funds	148,270	—	1,494
Change in unrealized appreciation (depreciation) of investments	(229,658)	—	(2,312)
Increase (decrease) in net assets from operations	18,069	9,575	(726)
From contract transactions:			
Payments received from contract owners	7,055	25,639	120
Payments for contract benefits or terminations	9,977,279	2,924,087	—
Transfers between sub-accounts (including fixed account), net	8,240	(122,660)	42,429
Increase (decrease) in net assets from contract transactions	9,992,574	2,827,066	42,549
Increase (decrease) in net assets	10,010,643	2,836,641	41,823
Net assets at beginning of period	—	—	—
Net assets at end of period	$ 10,010,643	$ 2,836,641	$ 41,823
Beginning units	—	—	—
Units issued	14,639,655	6,837,877	39,147
Units redeemed	(5,427,961)	(4,072,641)	—
Ending units	9,211,694	2,765,236	39,147
For the Year Ended December 31, 2024			
From operations:			
Dividends	$ —	$ —	$ —
Mortality and expense risk and administrative charges	—	—	—
Net investment income (loss)	—	—	—
Net realized gain (loss)	—	—	—
Capital gain distribution from mutual funds	—	—	—
Change in unrealized appreciation (depreciation) of investments	—	—	—
Increase (decrease) in net assets from operations	—	—	—
From contract transactions:			
Payments received from contract owners	—	—	—
Payments for contract benefits or terminations	—	—	—
Transfers between sub-accounts (including fixed account), net	—	—	—
Increase (decrease) in net assets from contract transactions	—	—	—
Increase (decrease) in net assets	—	—	—
Net assets at beginning of period	—	—	—
Net assets at end of period	$ —	$ —	$ —
Beginning units	—	—	—
Units issued	—	—	—
Units redeemed	—	—	—
Ending units	—	—	—

The accompanying Notes to Financial Statements are an integral part of this statement.

NOTES TO FINANCIAL STATEMENTS

1. Organization

USL Separate Account RS (the "Separate Account") is a segregated investment account established by The United States Life Insurance Company in the City of New York ("USL") to receive and invest premium payments from variable annuity contracts issued by USL. USL is a wholly owned subsidiary of AGC Life Insurance Company ("AGC Life"), which is wholly owned by Corebridge Life Holdings, Inc. ("Corebridge Life Holdings"). Corebridge Life Holdings is wholly owned by Corebridge Financial, Inc. ("Corebridge"). As of December 31, 2025, Corebridge's three largest shareholders, Nippon Life Insurance Company, a mutual company organized under the laws of Japan ("Nippon"), American International Group, Inc. ("AIG"), and Argon Holdco LLC, a wholly owned subsidiary of Blackstone, owned approximately 24.6%, 10.1% and 12.5% of the outstanding Corebridge common stock, respectively.

The Separate Account includes the following variable annuity products:

Portfolio Director NY 1.00 – 12.00	Portfolio Director NY 1.60 – 12.60
Portfolio Director NY 1.20 – 12.20	Portfolio Director NY 1.80 – 12.80
Portfolio Director NY 1.40 – 14.40	Portfolio Director NY SP

The Separate Account contracts are sold primarily through USL's affiliated broker-dealers. The distributor of the Separate Account is Corebridge Capital Services, Inc., an affiliate of USL; however, all commissions are paid by USL. No underwriting fees are paid in connection with the distribution of these contracts

The Separate Account is registered with the Securities and Exchange Commission as a Unit Investment Trust under the Investment Company Act of 1940, as amended. The Separate Account consists of various sub-accounts. Each sub-account invests all its investible assets in a corresponding eligible mutual fund, which is registered under the 1940 Act as an open-ended management investment company. The names in bold in the table below are the diversified, open-ended management investment companies and the names below them are the names of the sub-accounts/corresponding eligible mutual funds. Collectively, all of the mutual funds are referred to as "Funds" throughout these financial statements.

For each sub-account, the financial statements are comprised of a Statement of Assets and Liabilities, including a Schedule of Portfolio Investments, as of December 31, 2025 and related Statements of Operations and Changes in Net Assets for each of the years in the period then ended.

Allspring Funds	
Allspring Core Plus Bond Fund Class R6	
American Beacon Funds (American Beacon)	
American Beacon Man Large Cap Growth Fund Investor Class[b]	
American Funds	
EUPAC Fund™ Class R6	
Ariel Investment Trust (Ariel)	
Ariel Appreciation Fund Investor Class[b]	Ariel Fund Investor Class[b]
Fidelity Investments	
Fidelity Advisor Focused Emerging Markets Fund Class Z	Fidelity® Small Cap Index Fund Institutional Premium
Fidelity Inflation Protected Bond Index Fund[b]	Fidelity® Total International Index Fund Institutional Premium
Fidelity® 500 Index Fund Institutional Premium	Fidelity® U.S. Bond Index Fund Institutional Premium
Fidelity® Mid Cap Index Fund Institutional Premium	
Franklin Templeton	
Franklin Small Cap Value Fund Class R6[b]	
Goldman Sachs Variable Insurance Trust (Goldman Sachs VIT)	
Goldman Sachs VIT Government Money Market Fund Institutional Shares	
Impax Funds	
Impax Global Environmental Markets Fund Institutional Class[b]	

Invesco Variable Insurance Funds (Invesco V.I.)
Invesco V.I. Balanced-Risk Commodity Strategy Fund Class R5(b)

JP Morgan Funds
JPMorgan Large Cap Growth Fund Class R6

Nuveen Investments
Nuveen Core Impact Bond Fund Class R6(b)

Parnassus Funds
Parnassus Core Equity Fund Investor Shares

Prudential Funds
PGIM High Yield Fund Class R6

T. Rowe Price
T Rowe Price Diversified Mid-Cap Growth Fund I Class

T. Rowe Price Retirement Funds, Inc. (T. Rowe Price)
T Rowe Price Retirement 2015 Advisor Class(b)
T Rowe Price Retirement 2020 Advisor Class(b)
T Rowe Price Retirement 2025 Advisor Class(b)
T Rowe Price Retirement 2030 Advisor Class(b)
T Rowe Price Retirement 2035 Advisor Class(b)
T Rowe Price Retirement 2040 Advisor Class(b)
T Rowe Price Retirement 2045 Advisor Class(b)
T Rowe Price Retirement 2050 Advisor Class(b)
T Rowe Price Retirement 2055 Advisor Class(b)
T Rowe Price Retirement 2060 Advisor Class(b)

VALIC Company I(a)
VALIC Company I Aggressive Allocation Lifestyle Fund(b)
VALIC Company I Asset Allocation Fund(b)
VALIC Company I Capital Appreciation Fund(b)
VALIC Company I Conservative Allocation Lifestyle Fund(b)
VALIC Company I Core Bond Fund(b)
VALIC Company I Dividend Value Fund(b)
VALIC Company I Emerging Economies Fund(b)
VALIC Company I Global Real Estate Fund(b)
VALIC Company I Global Strategy Fund(b)
VALIC Company I Government Securities Fund(b)
VALIC Company I Growth Fund(b)
VALIC Company I High Yield Bond Fund(b)
VALIC Company I Inflation Protected Fund(b)
VALIC Company I International Equities Index Fund(b)
VALIC Company I International Government Bond Fund(b)
VALIC Company I International Growth Fund(b)
VALIC Company I International Opportunities Fund(b)
VALIC Company I International Socially Responsible Fund(b)
VALIC Company I International Value Fund(b)
VALIC Company I Large Cap Core Fund(b)
VALIC Company I Mid Cap Index Fund(b)
VALIC Company I Mid Cap Strategic Growth Fund(b)
VALIC Company I Mid Cap Value Fund(b)
VALIC Company I Moderate Allocation Lifestyle Fund(b)
VALIC Company I Nasdaq-100 Index Fund(b)
VALIC Company I Science & Technology Fund(b)
VALIC Company I Small Cap Growth Fund(b)
VALIC Company I Small Cap Index Fund(b)
VALIC Company I Small Cap Special Values Fund(b)
VALIC Company I Small Cap Value Fund(b)
VALIC Company I Stock Index Fund(b)
VALIC Company I Systematic Core Fund(b)
VALIC Company I Systematic Growth Fund(b)
VALIC Company I Systematic Value Fund(b)
VALIC Company I U.S. Socially Responsible Fund(b)

Vanguard Funds
Vanguard Equity-Income Fund Admiral Shares
Vanguard Explorer Fund Admiral Shares
Vanguard FTSE Social Index Fund Institutional Shares(b)
Vanguard Target Retirement 2020 Fund
Vanguard Target Retirement 2025 Fund
Vanguard Target Retirement 2030 Fund
Vanguard Target Retirement 2035 Fund
Vanguard Target Retirement 2040 Fund
Vanguard Target Retirement 2045 Fund
Vanguard Target Retirement 2050 Fund
Vanguard Target Retirement 2055 Fund
Vanguard Target Retirement 2060 Fund
Vanguard Target Retirement 2065 Fund
Vanguard Target Retirement 2070 Fund(b)
Vanguard Target Retirement Income Fund

The Vanguard Group, Inc. (Vanguard)	
Vanguard Federal Money Market Fund Investor Shares	Vanguard Long-Term Investment-Grade Fund Investor Shares(b)
Vanguard LifeStrategy Conservative Growth Fund Investor Shares(b)	Vanguard Long-Term Treasury Fund Investor Shares(b)
Vanguard LifeStrategy Growth Fund Investor Shares(b)	Vanguard Wellington Fund Investor Shares(b)
Vanguard LifeStrategy Moderate Growth Fund Investor Shares(b)	Vanguard Windsor II Fund Investor Shares(b)

Victory Funds
Victory Sycamore Established Value Fund Class R6

(a) VALIC Company I is an affiliated investment company. The Variable Annuity Life Insurance Company (VALIC), an affiliate of USL, serves as the investment advisor to VALIC Company I and as the administrator to each series of VALIC Company I. VALIC Retirement Services Company, a direct, wholly owned subsidiary of VALIC, serves as the transfer agent and accounting services agent to VALIC Company I, an affiliate of VALIC.

(b) Sub-account had no activity during the current or prior year and no assets or liabilities as of December 31, 2025.

In addition to the sub-accounts above, a contract owner may allocate contract funds to a fixed account, which is part of USL's General Account and not included in these financial statements. Contract owners should refer to the product prospectus for the available Funds and fixed account.

The assets of each of the sub-accounts of the Separate Account are registered in the name of USL. Under applicable insurance law, the assets and liabilities of the Separate Account are clearly identified and distinguished from USL's other assets and liabilities. The Separate Account assets are not chargeable with liabilities arising out of any other business USL may conduct.

Net premiums from the contracts are allocated to the sub-accounts and invested in the Funds in accordance with contract owner instructions and are recorded as contract transactions in the Statements of Operations and Changes in Net Assets.

Each subaccount of the Separate Account constitutes a single operating segment and therefore, a single reportable segment. Separate Accounts are structured with a limited purpose by design and their sole purpose, which records and reports the invested funds and activities and performance chosen by contract/policy holders. Investment performance of the subaccounts may vary based on the underlying fund's investment objectives specified in the fund prospectuses. The chief operating decision maker (CODM) oversees the performance of the underlying funds to evaluate the results of the business and make operational decisions. The accounting policies used to measure the profit and loss of the segment are the same as those described in the summary of significant accounting policies herein.

2. Summary of Significant Accounting Policy

The financial statements of the Separate Account have been prepared in accordance with accounting principles generally accepted in the United States (GAAP). The Separate Account is an investment company and follows accounting and reporting guidance under Financial Accounting Standards Board Accounting Standards Codification Topic 946 Financial Services – Investment Companies. The following is a summary of significant accounting policies consistently followed by the Separate Account in the preparation of its financial statements.

Use of Estimates: The preparation of financial statements in accordance with GAAP requires the application of accounting policies that often involve a significant degree of judgment. These accounting estimates require the use of assumptions about matters, some of which are highly uncertain at the time of estimation. To the extent actual experience differs from assumptions used, the financial statements of the Separate Account could be materially affected.

Investments: Investments in mutual funds are valued at their closing net asset value per share as determined by the respective mutual funds, which generally value their securities at fair value. Purchases and sales of shares of the Funds are made at the net asset values of such Funds. Transactions are recorded on a trade date basis. Realized gains and losses on the sales of investments are recognized at the date of sale and are determined on a first-in, first-out basis. Dividends and capital gain distributions from the Funds are recorded on the ex-dividend date and reinvested upon receipt.

Accumulation Unit: This is the basic valuation unit used to calculate the contract owner's interest. Such units are valued daily to reflect investment performance and the prorated daily deduction for expense charges.

Income Taxes: The operations of the Separate Account are included in the federal income tax return of USL, which is taxed as a life insurance company under the provision of the Internal Revenue Code (the Code). Under the current provisions of the Code, USL does not expect to incur federal income taxes on the earnings of the Separate Account to the extent that the earnings are credited under the contracts. As a result, no charge is currently made to the Separate Account for federal income taxes. The Separate Account is not treated as a regulated investment company under the Code. USL will periodically review changes in the tax law. USL retains the right to charge for any federal income tax incurred which is applicable to the Separate Account if the law is changed.

3. Fair Value Measurements

Assets recorded at fair value in the Separate Account's Statement of Assets and Liabilities are measured and classified in accordance with a fair value hierarchy consisting of three "levels" based on the observability of valuation inputs:

- Level 1— Fair value measurements based on quoted prices (unadjusted) in active markets that the Separate Account has the ability to access for identical assets or liabilities. Market price data generally is obtained from exchange or dealer markets. The Separate Account does not adjust the quoted price for such instruments.

- Level 2— Fair value measurements based on inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly. Level 2 inputs include quoted prices for similar assets and liabilities in active markets, quoted prices for identical or similar assets or liabilities in markets that are not active, and inputs other than quoted prices that are observable for the asset or liability, such as interest rates and yield curves that are observable at commonly quoted intervals.

- Level 3— Fair value measurements based on valuation techniques that use significant inputs that are unobservable. Both observable and unobservable inputs may be used to determine the fair value positions in Level 3. The circumstances for these measurements include those in which there is little, if any, market activity for the asset or liability. Therefore, the Separate Account makes certain assumptions about the inputs a hypothetical market participant would use to value that asset or liability.

In certain cases, the inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, the level in the fair value hierarchy within which the fair value measurement in its entirety falls is determined based on the lowest level input that is significant to the fair value measurement in its entirety.

The Separate Account assets measured at fair value as of December 31, 2025 consist of investments in registered mutual funds that generally trade daily and are measured at fair value using quoted prices in active markets for identical assets, which are classified as Level 1 throughout the year. As such, no transfers between fair value hierarchy levels occurred during the year. See the Schedule of Portfolio Investments for the table presenting information about assets measured at fair value on a recurring basis at December 31, 2025, and respective hierarchy levels.

4. Expenses

Expense charges are applied against the current value of the Separate Account and are paid to USL as follows:

<u>Separate Account Annual Charges:</u> Deductions for the mortality and expense risk charges are calculated daily, at an annual rate, on the actual prior day's net asset value of the underlying Funds comprising the sub-accounts attributable to the contract owners and are paid to USL. The mortality risk charge represents compensation to USL for the mortality risks assumed under the contract, which is the obligation to provide payments during the payout period for the life of the contract and to provide the standard death benefit. The expense risk charge represents compensation to USL for assuming the risk that the current contract administration charges will be insufficient to cover the cost of administering the contract in the future. These charges are included on the mortality and expense risk and administrative charges line in the Statements of Operations and Changes in Net Assets.

The exact rate depends on the particular product issued and funds selected. Expense charges for each product are as follows:

Products	Separate Account Annual Charges
Portfolio Director NY 1.00 – 12.00	1.00% – 1.25%
Portfolio Director NY 1.20 – 12.20	0.80% -- 1.05%
Portfolio Director NY 1.40 – 14.40	0.60% -- 0.85%
Portfolio Director NY 1.60 – 12.60	0.40% -- 0.65%
Portfolio Director NY 1.80 – 12.80	0.20% -- 0.45%
Portfolio Director NY SP	0.20%

<u>Platform Charges:</u>In order to make certain underlying Funds available as investment options for the contract, USL may assess an additional charge of 0.25 percent related to those Funds that do not pay USL for administrative, recordkeeping and shareholder services. These charges are included as part of the mortality and expense risk and administrative charges line in the Statements of Operations and Changes in Net Assets.

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Contract Maintenance Charge: During the accumulation phase, an annual contract maintenance charge is assessed by USL on the contract anniversary. In the event of a full surrender, a contract maintenance charge is assessed at the date of surrender and deducted from the withdrawal proceeds. The contract maintenance charge represents a reimbursement of administrative expenses incurred by USL related to the establishment and maintenance of the record keeping function for the sub-accounts. Portfolio Director NY SP and Series 5, 7, and 11 of Portfolio Director NY 1.00 – 12.00, Portfolio Director NY 1.20 – 12.20, Portfolio Director NY 1.40 – 14.40, Portfolio Director NY 1.60 – 12.60 and Portfolio Director 1.80 – 12.80 do not have a contract maintenance charge. These charges are included as part of the contract maintenance charges line in the Statements of Operations and Changes in Net Assets.

A withdrawal charge is applicable to certain contract withdrawals pursuant to the contract and is payable to USL. The withdrawal charges are included as part of the payments for contract benefits or terminations line in the Statements of Operations and Changes in Net Assets. certain contract withdrawals pursuant to the contract and is payable to VALIC. The withdrawal charges are included as part of the payments for contract benefits or terminations line in the Statements of Operations and Changes in Net Assets.

Separate Account Expense Reimbursements or Credits: Certain of the Funds or their affiliates have an agreement with USL to pay USL for administrative and shareholder services provided to the underlying Fund. USL applied these payments to reduce its charges to the sub-account investing in that Fund. In addition, USL currently reimburses or credits certain sub-accounts a portion of USL's mortality and expense risk charges. Such crediting arrangements are voluntary and may be changed by USL at any time. The reimbursements are included on the reimbursements of expenses line of the Statements of Operations and Changes in Net Assets.

The expense reimbursements are credited at the annual rate of 0.25 percent.

Sales and Administrative Charge: Certain purchase payments to certain products are subject to a sales and administrative charge. The percentage rate charged is based on the amount of purchase payments received. These charges are included as part of the payments received from contract owners line in the Statements of Operations and Changes in Net Assets.

Premium Tax Charge: Certain states charge taxes on purchase payments up to a maximum of 3.50 percent. Some states assess premium taxes at the time of purchase payments, while some other states assess premium taxes when annuity payments begin or upon surrender. There are certain states that do not assess premium taxes. If the law of the state requires premium taxes to be paid when purchase payments are made, USL will deduct the tax from such payments prior to depositing the payments into the Separate Account. Otherwise, such tax will be deducted from the account value when annuity payments begin. Premium taxes are included as part of the payments received from contract owners line in the Statements of Operations and Changes in Net Assets.

5. Purchases and Sales of Investments

For the year ended December 31, 2025, the aggregate cost of purchases and proceeds from the sales of investments were:

Sub-accounts	Cost of Purchases	Proceeds from Sales
Allspring Core Plus Bond Fund Class R6	$ 47,471,539	$ 23,550,028
EUPAC Fund™ Class R6	35,148,595	18,550,988
Fidelity Advisor Focused Emerging Markets Fund Class Z	18,779,326	11,483,022
Fidelity® 500 Index Fund Institutional Premium	46,302,361	20,415,967
Fidelity® Mid Cap Index Fund Institutional Premium	35,918,194	17,697,529
Fidelity® Small Cap Index Fund Institutional Premium	23,409,322	11,844,302
Fidelity® Total International Index Fund Institutional Premium	20,501,511	10,033,426
Fidelity® U.S. Bond Index Fund Institutional Premium	30,245,357	16,531,944
Goldman Sachs VIT Government Money Market Fund Institutional Shares	200	0
JPMorgan Large Cap Growth Fund Class R6	31,134,465	13,759,103
Parnassus Core Equity Fund Investor Shares	417,596	135,970
PGIM High Yield Fund Class R6	10,500,854	5,383,836
T Rowe Price Diversified Mid-Cap Growth Fund I Class	19,635,140	9,190,353
Vanguard Equity-Income Fund Admiral Shares	22,197,780	10,844,608
Vanguard Explorer Fund Admiral Shares	4,655,744	2,446,062
Vanguard Target Retirement 2020 Fund	14,967,383	6,438,259
Vanguard Target Retirement 2025 Fund	30,770,862	17,687,095
Vanguard Target Retirement 2030 Fund	24,355,701	11,357,870
Vanguard Target Retirement 2035 Fund	15,670,525	7,643,584
Vanguard Target Retirement 2040 Fund	15,270,184	7,380,862
Vanguard Target Retirement 2045 Fund	10,334,108	5,056,142
Vanguard Target Retirement 2050 Fund	12,026,541	3,655,463
Vanguard Target Retirement 2055 Fund	4,988,385	2,472,530
Vanguard Target Retirement 2060 Fund	2,752,835	1,354,682
Vanguard Target Retirement 2065 Fund	678,527	332,484
Vanguard Target Retirement Income Fund	16,123,148	5,870,493
Vanguard Federal Money Market Fund Investor Shares	7,009,593	4,172,953
Victory Sycamore Established Value Fund Class R6	44,138	3

6. Financial Highlights

The summary of unit values and units outstanding for sub-accounts, investment income ratios, total return and expense ratios, excluding expenses of the underlying mutual funds, for each of the five years in the period ended December 31, 2025, follows:

	December 31, 2025				For the Year Ended December 31, 2025				
		Unit Value ($)(a)(f)		Net	Investment Income	Expense Ratio (%)(d)(f)		Total Return (%)(e)(f)	
Sub-accounts	Units	Lowest	Highest	Assets ($)(b)	Ratio (%)(c)	Lowest	Highest	Lowest	Highest
Allspring Core Plus Bond Fund Class R6	22,581,747		1.05	23,808,027	0.56		0.20		0.12
EUPAC Fund™ Class R6	13,958,945		1.19	16,665,208	0.40		0.20		3.11
Fidelity Advisor Focused Emerging Markets Fund Class Z	5,570,158		1.31	7,305,907	2.76		0.20		2.84
Fidelity® 500 Index Fund Institutional Premium	21,208,554		1.22	25,877,298	0.30		0.20		0.32
Fidelity® Mid Cap Index Fund Institutional Premium	15,876,338		1.13	18,000,438	0.89		0.20		0.60
Fidelity® Small Cap Index Fund Institutional Premium	9,027,798		1.25	11,277,652	1.07		0.20		0.82
Fidelity® Total International Index Fund Institutional Premium	8,686,191		1.19	10,362,348	3.00		0.20		2.76
Fidelity® U.S. Bond Index Fund Institutional Premium	13,048,855		1.05	13,657,826	0.30		0.20		-0.01
Goldman Sachs VIT Government Money Market Fund Institutional Shares	196		1.02	200	0.00		0.60		0.01
JPMorgan Large Cap Growth Fund Class R6	13,171,706		1.20	15,760,552	0.02		0.20		-1.17
Parnassus Core Equity Fund Investor Shares	231,111		1.12	259,744	0.00		0.20		-0.49
PGIM High Yield Fund Class R6	4,757,984		1.07	5,093,926	0.65		0.20		0.64
T Rowe Price Diversified Mid-Cap Growth Fund I Class	8,597,045		1.11	9,561,449	0.00		0.20		-0.60
Vanguard Equity-Income Fund Admiral Shares	9,086,356		1.16	10,546,147	0.61		0.20		1.18
Vanguard Explorer Fund Admiral Shares	1,709,851		1.17	2,003,560	0.69		0.20		0.12
Vanguard Target Retirement 2020 Fund	7,253,075		1.10	7,952,454	3.04		0.20		0.48
Vanguard Target Retirement 2025 Fund	10,931,998		1.12	12,262,807	2.89		0.20		0.64
Vanguard Target Retirement 2030 Fund	11,032,652		1.14	12,581,394	2.51		0.20		0.76
Vanguard Target Retirement 2035 Fund	6,814,391		1.15	7,858,153	2.33		0.20		0.86
Vanguard Target Retirement 2040 Fund	6,630,157		1.17	7,732,689	2.25		0.20		0.98
Vanguard Target Retirement 2045 Fund	4,400,230		1.18	5,189,170	2.11		0.20		1.07
Vanguard Target Retirement 2050 Fund	6,979,485		1.19	8,322,505	0.94		0.20		1.16
Vanguard Target Retirement 2055 Fund	2,082,578		1.19	2,484,034	2.04		0.20		1.16
Vanguard Target Retirement 2060 Fund	1,157,880		1.19	1,380,849	2.03		0.20		1.16
Vanguard Target Retirement 2065 Fund	286,862		1.19	342,091	1.97		0.20		1.16
Vanguard Target Retirement Income Fund	9,211,694		1.09	10,010,643	1.13		0.20		0.46
Vanguard Federal Money Market Fund Investor Shares	2,765,236		1.03	2,836,641	0.36		0.20		0.28
Victory Sycamore Established Value Fund Class R6	39,147		1.07	41,823	0.23		0.20		-1.71

(a) Because the unit values are presented as a range of lowest to highest, based on the product grouping representing the minimum and maximum expense ratio amounts, some individual contract unit values are not within the ranges presented.

(b) These amounts represent the net asset value before adjustments allocated to the contracts in payout period.

(c) These amounts represent the dividends, excluding distributions of capital gains, received by the sub-account from the Funds, net of management fees assessed by the portfolio manager, divided by the average net assets. These ratios exclude those expenses, such as mortality and expense charges, that are assessed against contract owner accounts either through reductions in the unit values or the redemption of units. The recognition of investment income by the sub-account is affected by the timing of the declaration of dividends by the Funds in which the sub-account invests. The average net assets are calculated using the net asset balances at the beginning and end of the year. If there are no assets at either the beginning or end of the year, the asset balance of the first or last day the sub-account had assets is used.

(d) These amounts represent the annualized contract expenses of the sub-account, consisting of distribution, mortality and expense charges, for each period indicated. The ratios include only those expenses that result in direct reduction to unit values. Charges made directly to contract owners account through the redemption of units and expenses of the Funds have been excluded. For additional information on charges and deductions, see Note 4.

(e) These amounts represent the total return for the periods indicated, including changes in the value of the Funds, and expenses assessed through the reduction of unit values. These ratios do not include any expenses assessed through redemption of units. Investment options with a date notation indicate the effective date of that investment option in the variable account. The total return is calculated for each of the periods indicated or from the effective date through the end of the reporting period. Because the total return is presented as a range of minimum and maximum values, based on the product grouping representing the minimum and maximum expense ratios, some individual contract total returns are not within the ranges presented.

(f) A blank in the lowest unit value, lowest expense ratio and lowest total return columns indicates that the lowest value is the same as the highest value.

7. Subsequent Events

Management considered Separate Accounts related events and transactions that occurred after the date of the Statement of Assets and Liabilities, but before the financial statements are issued to provide additional evidence relative to certain estimates or to identify matters that required additional disclosures. Management has evaluated events through the date the financial statements were issued.

- On March 26, 2026, Corebridge Financial, Inc. and Equitable Holdings, Inc. announced that they have entered into a definitive agreement to combine in an all-stock merger. The transaction is expected to close by year-end 2026, subject to customary closing conditions, including the receipt of required regulatory approvals and approval of shareholders of both Corebridge and Equitable.