VALIC Company I
Core Bond Fund

IMPORTANT NOTICE REGARDING CHANGE IN INVESTMENT POLICY

This notice is to inform you that at a meeting held on April 21, 2026, the Board of Directors (the "Board") of VALIC Company I approved certain changes to the 80% investment policy of the Core Bond Fund (the "Fund").

The Fund currently has a non-fundamental investment policy of investing, under normal circumstances, at least 80% of net assets in medium- to high-quality fixed-income securities, including corporate debt securities of domestic and foreign companies, or in securities issued or guaranteed by the U.S. Government such as treasury obligations, including treasury coupon strips and treasury principal strips, and other U.S. Government securities, mortgage-related and mortgage-backed or non-mortgage asset-backed securities. As a result of the changes approved by the Board, effective on or about September 29, 2026, the Fund will replace its current 80% policy with a non-fundamental investment policy to invest, under normal circumstances, at least 80% of its net assets in fixed-income securities.

More information regarding these changes is included in the Supplements dated July 31, 2026, to the Fund's current Summary Prospectus and Prospectus. The Fund has filed an amendment to its registration statement with the U.S. Securities and Exchange Commission to reflect these changes in the Fund's Summary Prospectus and Prospectus, each dated October 1, 2025, as supplemented to date, and it is expected to become effective on or about September 29, 2026.

Dated: July 31, 2026