The Variable Annuity Life Insurance Company (VALIC)
Houston, Texas

THE ATTACHED NOTICE MUST BE COMPLETED FOR ALL APPLICATIONS AT THE POINT OF SALE FOR THE FOLLOWING:

STATE	APPLICABILITY
Alabama	All Individual and Group Annuity Contracts
Alaska	All Individual and Group Annuity Contracts
Arizona	All Individual and Group Annuity Contracts
Arkansas	All Individual and Group Annuity Contracts
Colorado	All Individual and Group Annuity Contracts
Connecticut	All Individual and Group Annuity Contracts
Hawaii	All Individual and Group Annuity Contracts
Iowa	All Individual and Group Annuity Contracts
Kentucky	All Individual and Group Annuity Contracts
Louisiana	All Individual and Group Annuity Contracts
Maine	All Individual and Group Annuity Contracts
Maryland	All Individual and Group Annuity Contracts
Mississippi	All Individual and Group Annuity Contracts
Missouri	All Individual and Group Annuity Contracts
Montana	All Individual and Group Annuity Contracts
Nebraska	All Individual and Group Annuity Contracts
New Hampshire	All Individual and Group Annuity Contracts
New Jersey	All Individual and Group Annuity Contracts
New Mexico	All Individual and Group Annuity Contracts
North Carolina	All Individual and Group Annuity Contracts
Ohio	All Individual and Group Annuity Contracts
Oregon	All Individual and Group Annuity Contracts
Rhode Island	All Individual and Group Annuity Contracts
South Carolina	All Individual and Group Annuity Contracts
South Dakota	All Individual and Group Annuity Contracts
Texas	All Individual and Group Annuity Contracts
Utah	All Individual and Group Annuity Contracts
Vermont	All Individual and Group Annuity Contracts
West Virginia	All Individual and Group Annuity Contracts
Wisconsin	All Individual and Group Annuity Contracts

1. After completing the notice, have the applicant sign and date.
2. Leave the applicant a copy of the notice and copies of all sales literature used at the point of sale with the applicant.
3. Attach the original notice to the application and forward to:

Document Control
P.O. Box 15648
Amarillo, TX 79105-5648

IMPORTANT NOTICE: REPLACEMENT OF LIFE INSURANCE OR ANNUITIES

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Houston, Texas

This document must be signed by the applicant and the producer, if there is one, and a copy left with the applicant.

You are contemplating the purchase of a life insurance policy or annuity contract. In some cases this purchase may involve discontinuing or changing an existing policy or contract. If so, a replacement is occurring. Financed purchases are also considered replacements.

A replacement occurs when a new policy or contract is purchased and, in connection with the sale, you discontinue making premium payments on the existing policy or contract, or an existing policy or contract is surrendered, forfeited, assigned to the replacing insurer, or otherwise terminated or used in a financed purchase.

A financed purchase occurs when the purchase of a new life insurance policy or contract involves the use of funds obtained by the withdrawal, or surrender of, or by borrowing some or all of the policy values, including accumulated dividends, of an existing policy to pay all or part of any premium or payment due on the new policy. A financed purchase is a replacement.

You should carefully consider whether a replacement is in your best interests. You will pay acquisition costs, and there may be surrender costs deducted from your policy or contract. You may be able to make changes to your existing policy or contract to meet your insurance needs at less cost. A financed purchase will reduce the value of your existing policy or contract and may reduce the amount paid upon the death of the insured.

We want you to understand the effects of replacements before you make your purchase decision and ask that you answer the following questions and consider the questions on the back of this form.

1. Are you considering discontinuing making premium payments, surrendering, forfeiting, assigning to the insurer, or otherwise terminating your existing policy or contract?
   ☐ YES ☐ NO
2. Are you considering using funds from your existing policies or contracts to pay premiums due on the new policy or contract?
   ☐ YES ☐ NO

   If you answered “yes” to either of the above questions, list each existing policy or contract you are contemplating replacing (include the name of the insurer, the insured or annuitant, and the policy or contract number if available) and whether each policy or contract will be replaced or used as a source of financing:

	INSURER NAME	CONTRACT OR POLICY NUMBER	INSURED OR ANNUITANT	REPLACED (R) OR FINANCING (F)
1.				
2.				
3.				

Make sure you know the facts. Contact your existing company or its agent for information about the old policy or contract. If you request one, an in-force illustration, policy summary or available disclosure documents must be sent to you by the existing insurer. Ask for and retain all sales material used by the agent in the sales presentation. Be sure that you are making an informed decision.

The existing policy or contract is being replaced because ____ .

You have the right to return the policy or contract within thirty (30) days of the delivery of the contract and receive an unconditional full refund of all premiums or considerations paid on it including any policy fees or charges or, in the case of a variable or market value adjustment policy or contract, a payment of the cash surrender value provided under the policy or contract plus the fees and other charges deducted from the gross premiums or considerations imposed under such policy or contract.

Notice to applicant: It is important to retain the sales literature provided in this transaction in your personal records.

I certify that the responses herein are, to the best of my knowledge, accurate. With my signature, I acknowledge that I have read and understood all of the disclosures above. My signature also acknowledges that at the time I completed my application for the proposed annuity contract, I was given a hard copy of this form to maintain for my personal records.

Applicant’s Signature ____________ Date ____________ Joint Applicant’s Signature, if applicable ____________ Date ____________

Applicant’s SSN ____________

Applicant’s Printed Name ____________ Joint Applicant’s Printed Name, if applicable ____________

I certify that the responses herein are, to the best of my knowledge, accurate. I also certify that I only used company-approved sales material and that a copy of all sales material was left with the applicant.

Producer’s Signature ____________ Printed Name ____________ Date ____________

I do not want this notice read aloud to me. ________ (Applicants must initial only if they do not want the notice read aloud.)

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A replacement may not be in your best interest, or your decision could be a good one. You should make a careful comparison of the costs and benefits of your existing policy or contract and the proposed policy or contract. One way to do this is to ask the company or agent that sold you your existing policy or contract to provide you with information concerning your existing policy or contract. This may include an illustration of how your existing policy or contract is working now and how it would perform in the future based on certain assumptions. Illustrations should not, however, be used as a sole basis to compare policies or contracts. You should discuss the following with your agent to determine whether replacement or financing your purchase makes sense:

PREMIUMS:

Are they affordable?

Could they change?

You're older—are premiums higher for the proposed new policy?

How long will you have to pay premiums on the new policy? On the old policy?

POLICY VALUES:

New policies usually take longer to build cash values and to pay dividends.

Acquisition costs for the old policy may have been paid; you will incur costs for the new one.

What surrender charges do the policies have?

What expense and sales charges will you pay on the new policy?

Does the new policy provide more insurance coverage?

INSURABILITY:

If your health has changed since you bought your old policy, the new one could cost you more or you could be turned down.

You may need a medical exam for a new policy.

Claims on most new policies for up to the first two years can be denied based on inaccurate statements.

Suicide limitations may begin anew on the new coverage.

IF YOU ARE KEEPING THE OLD POLICY AS WELL AS THE NEW POLICY:

How are premiums for both policies being paid?

How will the premiums on your existing policy be affected?

Will a loan be deducted from death benefits?

What values from the old policy are being used to pay premiums?

IF YOU ARE SURRENDERING AN ANNUITY OR INTEREST-SENSITIVE LIFE PRODUCT:

Will you pay surrender charges on your old contract?

What are the interest rate guarantees for the new contract?

Have you compared the contract charges or other policy expenses?

OTHER ISSUES TO CONSIDER FOR ALL TRANSACTIONS:

What are the tax consequences of buying the new policy?

Is this a tax-free exchange? (See your tax advisor.)

Is there a benefit from favorable “grandfathered” treatment of the old policy under the federal tax code?

Will the existing insurer be willing to modify the old policy?

How does the quality and financial stability of the new company compare with your existing company?